

Chartered Accountants
& Registered Auditors

OXFORD DRYING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005

Company Registration No. 03064821 (England and Wales)



Plummer Parsons
Chartered Accountants



OXFORD DRYING SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

OXFORD DRYING SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	119,308		128,576	
Investments	2	1		1	
					
		119,309		128,577	
Current assets					
Stocks		123,000		101,328	
Debtors		131,536		248,266	
Cash at bank and in hand		106,131		8,525	
					
		360,667		358,119	
Creditors: amounts falling due within one year		(202,244)		(217,325)	
					
Net current assets		158,423		140,794	
					
Total assets less current liabilities		277,732		269,371	
Provisions for liabilities and charges		-		(5,159)	
					
		277,732		264,212	
					
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		267,732		254,212	
					
Shareholders' funds		277,732		264,212	
					

114

10

100

1990

h. i.

• 22. 11.

3

11

5

1

OXFORD DRYING SERVICES LIMITED

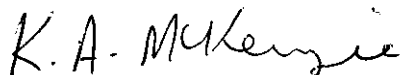
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 December 2005



K McKenzie
Director

OXFORD DRYING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10 per cent reducing balance
Fixtures, fittings & equipment	25 per cent reducing balance
Motor vehicles	25 per cent reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

OXFORD DRYING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2004	279,011	1	279,012
Additions	14,475	-	14,475
Disposals	(19,039)	-	(19,039)
			
At 31 August 2005	274,447	1	274,448
			
Depreciation			
At 1 September 2004	150,434	-	150,434
On disposals	(14,521)	-	(14,521)
Charge for the year	19,226	-	19,226
			
At 31 August 2005	155,139	-	155,139
			
Net book value			
At 31 August 2005	119,308	1	119,309
			
At 31 August 2004	128,576	1	128,577
			

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
Drying Associates Limited	England & Wales	Ordinary	50

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
Drying Associates Limited	12,424	(3,965)
		

OXFORD DRYING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
			
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
			