

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2007
for
Searle Management Limited



Searle Management Limited

Contents of the Financial Statements
for the Year Ended 30 June 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

Searle Management Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR

Mr D Searle

SECRETARY:

Mrs I Searle

REGISTERED OFFICE

Gautam House
1-3 , Shenley House
Ruislip Manor
Middlesex
HA4 6BP

REGISTERED NUMBER

3064521 (England and Wales)

ACCOUNTANTS:

Koshal Associates
Gautam House
1-3 Shenley House
Ruislip Manor
Middlesex
HA4 6BP

Searle Management Limited

Report of the Director
for the Year Ended 30 June 2007

The director presents his report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultants and general trading

DIRECTOR

Mr D Searle was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	30.6.07	1.7.06
Ordinary Shares £1 shares	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mr D Searle - Director

Date **28/08/07**

Searle Management Limited

Profit and Loss Account
for the Year Ended 30 June 2007

	Notes	30 6 07 £	30 6 06 £
TURNOVER		48,592	37,029
Administrative expenses		17,686	420
		<u>30,906</u>	<u>36,609</u>
Other operating income		1,129	414
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	32,035	37,023
Tax on profit on ordinary activities	3	6,167	7,034
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>25,868</u>	<u>29,989</u>
PROFIT FOR THE YEAR		25,868	29,989
Retained profit brought forward		29,771	15,782
		<u>55,639</u>	<u>45,771</u>
Dividends	4	-	(16,000)
RETAINED PROFIT CARRIED FORWARD		<u>55,639</u>	<u>29,771</u>

The notes form part of these financial statements

Searle Management Limited

Balance Sheet

30 June 2007

	Notes	30 6 07 £	30 6 06 £
CURRENT ASSETS			
Debtors	5	6,125	5,753
Cash at bank		56,945	31,520
		<u>63,070</u>	<u>37,273</u>
CREDITORS			
Amounts falling due within one year	6	7,331	7,402
		<u>55,739</u>	<u>29,871</u>
NET CURRENT ASSETS			
		<u>55,739</u>	<u>29,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,739</u>	<u>29,871</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		55,639	29,771
		<u>55,739</u>	<u>29,871</u>
SHAREHOLDERS' FUNDS		<u>55,739</u>	<u>29,871</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 28/08/07 and were signed by


Mr D Searle - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2007

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

2 **OPERATING PROFIT**

The operating profit is stated after charging

	30 6 07 £	30 6 06 £
Director's emoluments and other benefits etc	-	-

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 07 £	30 6 06 £
Current tax		
UK corporation tax	6,167	7,034
Tax on profit on ordinary activities	6,167	7,034

4 **DIVIDENDS**

	30 6 07 £	30 6 06 £
Ordinary Shares shares of £1 each		
Final	-	16,000

5 **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 6 07 £	30 6 06 £
Trade debtors	6,125	5,753

6 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 6 07 £	30 6 06 £
Taxation and social security	6,166	7,034
Other creditors	1,165	368
	7,331	7,402

Searle Management Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2007

7 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

Nominal
value
£1

30 6 07
£
100

30 6 06
£
100

100 Ordinary Shares