

REGISTERED NUMBER: 3064521 (England and Wales)

Report of the Director and
Financial Statements for the Year Ended 30 June 2002
for
Searle Managements Limited



Searle Managements Limited

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for the Year Ended 30 June 2002

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Searle Managements Limited

Company Information
for the Year Ended 30 June 2002

DIRECTOR: D Searle

SECRETARY: Mrs I Searle

REGISTERED OFFICE: Gautam House
1-3 Shenley Avenue
Ruislip Manor
Ruislip
Middlesex
HA4 6BP

REGISTERED NUMBER: 3064521 (England and Wales)

ACCOUNTANTS: Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Searle Managements Limited

Report of the Director
for the Year Ended 30 June 2002

The director presents his report with the financial statements of the company for the year ended 30 June 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management consultants and general trading.

DIRECTOR

D Searle was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.6.02	1.7.01
Ordinary Shares £1 shares	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs I Searle - SECRETARY

Dated: 06/04/2003

Searle Managements Limited

Profit and Loss Account
for the Year Ended 30 June 2002

		30.6.02	30.6.01
	Notes	£	£
TURNOVER		3,075	-
Administrative expenses		194	-
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	2,881	-
Tax on profit on ordinary activities	3	230	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		2,651	-
Retained profit brought forward		11,997	11,997
RETAINED PROFIT CARRIED FORWARD		<u>£14,648</u>	<u>£11,997</u>

The notes form part of these financial statements

Searle Managements Limited

Balance Sheet
30 June 2002

		30.6.02	30.6.01
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	11,850	11,850
Cash at bank		3,422	541
		<u>15,272</u>	<u>12,391</u>
CREDITORS: Amounts falling due within one year	5	524	294
		<u>14,748</u>	<u>12,097</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£14,748</u>	<u>£12,097</u>
CAPITAL AND RESERVES:			
Called up share capital	6	100	100
Profit and loss account		14,648	11,997
		<u>£14,748</u>	<u>£12,097</u>
SHAREHOLDERS' FUNDS:			

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

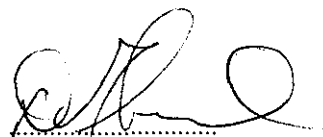
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Searle - DIRECTOR

Approved by the Board on 06.04.2003

Searle Managements Limited

Notes to the Financial Statements
for the Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING PROFIT

	30.6.02 £	30.6.01 £
Director's emoluments and other benefits etc	-	-
	==	==

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.02 £	30.6.01 £
Current tax:		
UK corporation tax	230	-
	==	==
Tax on profit on ordinary activities	230	-
	==	==

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.02 £	30.6.01 £
Trade debtors	11,850	11,850
	==	==

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.02 £	30.6.01 £
Taxation	230	-
Accrued expenses	294	294
	==	==
	524	294
	==	==

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.02 £	30.6.01 £
100	Ordinary Shares	£1	100	100
			==	==

Searle Managements Limited

Report of the Accountants to the Director of
Searle Managements Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
Middlesex
HA4 6BP

Dated: 07/04/2002

Searle Managements Limited

Profit and Loss Account
for the Year Ended 30 June 2002

	30.6.02		30.6.01	
	£	£	£	£
Income:				
Work Done		3,075		-
Expenditure:				
Sundry expenses		185		-
		<u>2,890</u>		<u>-</u>
Finance costs:				
Bank charges		9		-
NET PROFIT		<u>£2,881</u>		<u>-</u>