

Company No 03063721
Charity No 1048934

WOODLANDS HOSPICE CHARITABLE TRUST
LIMITED
CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2011

SATURDAY



AG740ZRR

A35

03/12/2011

246

COMPANIES HOUSE

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

C O N T E N T S

	Page
Company information	1
Trustees annual report	2-8
Independent auditors' report to the members and trustees	9-10
Consolidated statement of financial activities	11
Summary income and expenditure account	12
Statement of recognised gains and losses	12
Consolidated balance sheet	13
Balance sheet	14
Cash flow statement	15
Notes to the financial statements	16-32

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2011

Company Registration No	03063721
Charity Registration No	1048934
Registered Office	UHA Campus Longmoor Lane Liverpool L9 7LA
Directors and Trustees	K Hoskisson LL B (Chairman) C M Hubbert MRCGP DRCOG (Vice Chairman) C Brennand FCA (Hon Treasurer) H Harwood LL B (resigned (28 09 10)) W J Wood BSc MHSM Dip HSM A West FEAA (resigned 25 05 10) The Reverend N Wilde A Manley J Dalton E Mc Donald B Marsh R Murray B Lynne Roberts P Flodman (appointed 25 02 11) R Kenyon (appointed 22 03 11)
Company Secretary	C Smith (Resigned 31 st March 2011) R Milnes (Appointed 1 st April 2011)
Auditors	Lonsdale & Marsh Orleans House Edmund Street Liverpool L3 9NG
Solicitors	Hill Dickinson No 1 St Pauls Square Liverpool L3 9SJ
Bankers	National Westminster Bank Plc Corner Longmoor Lane and Cedar Road Liverpool L9 OEG
Investment Managers	Rensburgs Sheppards The Plaza 100 Old Hall Street Liverpool L3 9AB

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2011

The company information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and with those of the company's Memorandum and Articles of Association.

INTRODUCTION

The incorporated charity is governed by the Memorandum and Articles of Association. The first members of the council of management were appointed trustees of Woodlands Hospice Charitable Trust under the terms of a Trust Deed dated 6 July 1992. The council of management is authorised to appoint new trustees to fill any vacancies arising.

Most trustees are already familiar with the work of the charity and are encouraged to discuss their role and responsibilities with the chief executive and other trustees.

LEGAL STATUS

The charity, which was incorporated on 1 June 1995, is limited by guarantee whereby each member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

OBJECTS OF THE CHARITY

The objects of the charity are to promote and deliver a specialised palliative care service for persons with an incurable illness through the establishment and maintenance of hospice facilities and services in such ways as the company shall see fit for the residents of South Sefton, North Liverpool, Kirkby and elsewhere and otherwise relieve sickness and advance clinical education and training.

Woodlands Hospice aims to carry out the objects of the charity as described above, for the public benefit, without prejudice.

ORGANISATION

A board of trustees, consisting of thirteen members, administers the charity. The day-to-day management of the Hospice is delegated by the trustees to the CEO. Mr Smith retired as CEO of the Charity on 31 March 2011 and the trustees would like to thank him for all his dedication and hard work over the years, particularly in relation to the opening of the in-patient unit. Rose Milnes was appointed as CFO on 1 April 2011 and the trustees look forward to working with her and would like to take the opportunity to welcome her to Woodlands Hospice.

CONSTITUTION

The Woodlands Hospice Charitable Trust was established as a Charitable Trust by a Trust Deed dated 6 July 1992 under registered number 1048934.

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

The Trust was wound down under the terms and conditions of the Trust Deed on 31 December 1995 and at that date the assets of the trust were donated to Woodlands Hospice Charitable Trust Limited. The company was incorporated on 1 June 1995 under the Companies Act 1985 as a private company limited by guarantee under company number 03063721.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to deliver a specialised palliative care service to local people and their families.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The principal objectives of the Trust in 2010/11 were

Patient Services

- To maintain the level and highest standards of service possible within the funds available
- To integrate the transferred In Patient services with the long established Hospice Day Therapy, Out Patient and Out Reach services.
- To reduce risks by investment in ultra low beds and improvements in medicines management
- To maintain average Bed Occupancy at a level greater than 85%.
- To maintain average length of stay of 12 to 18 days and discharge rate of 60-65%
- Development of a Hospice at Home service
- A review of day therapy services
- Further recruitment of Volunteers to cover additional services through transfer of In Patient Unit.
- To ensure risks are assessed, managed and insured against where appropriate.

Facilities and Infrastructure

- Upgrade to Outpatient reception
- Improvement of facilities in day therapy (e.g. disabled access bathroom)
- Repair/replacement of Day Therapy roof
- Improved access for patients to garden areas
- Increased ward storage accommodation
- Migration to Outlook

Fundraising

- Increase in the Fundraising income to contribute to additional costs of In Patient unit
- Feasibility study of second charity shop in the community to be undertaken

The trustees consider the performance of the charity in this context and consider performance this year to be satisfactory.

Through a number of patients surveys and visits by our Trustees for audit purposes, it is apparent that our services continue to maintain their first class reputation and patients and carers speak highly of all aspects of their care.

In 2010/11, the second year of the In Patient Unit being opened here at Woodlands, our average occupancy over the year was 86% which was on target and ensured we were able to admit 277 patients in the year. Of these admissions 62% were discharged home.

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

During this year also we received a total of 580 new referrals into our Day Therapy/Out Reach and Out Patient services, which was an increase of over 80% and these together with existing patients meant we saw 384 patients in Day Therapy, 252 in our Community Out Reach team and 580 in Out Patients clinics. These services certainly help to keep patients in their own homes having the support of our services and consequently avoid unnecessary admissions to the Acute Hospital wards

A review of the Day Therapy services took place in year and a new holistic needs assessment tool was brought into place which proved very beneficial for all patients. A revised discharge policy with reduced length of stay was also developed for implementation in 2011/12

During the year our staff worked hard at integrating the services bringing the previous Specialist Palliative Care ward (In patient services) into the overarching Hospice and Charitable ethos and developments with this have been pleasing

The grant monies received from Sefton, Liverpool and Knowlsey PCTs continued under the existing Service Level Agreement (currently runs to 31 March 2012) but with no inflationary rise which in turn put pressure on our finances this year. Although no cost of living rise was awarded to staff to help negate some of this cost pressure, expenditure generally increased through salary incremental rises and normal cost of living rise on services, equipment etc

The support of the public through fundraising showed an increase this year which we believe is partly due to the establishment of the in patient services and hence the wider knowledge and publicity of our services and the total income received in this way showed a steady increase. Work commenced on the feasibility of a second charity shop but this will be considered more in 2011/12 if the current shop can improve its performance in these difficult financial times

Our ongoing working partnership, under a service level agreement, with University Hospitals Aintree, helped support a number of services which are important to our ongoing provision of services in a cost effective and efficient manner

We were very fortunate, as we approached the year end to receive a significant legacy which enabled us to pay off a lump sum of £130,023 from our loan with Futurebuilders – England, leaving a figure owing of £251,245 and reduced monthly payments of £1925pm

Also in the year, Woodlands were successful with a Department of Health Capital Grant application of £225,214 for a number of projects under the Quality, Innovation, Prevention and Productivity (QIPP) agenda and made excellent progress with all the projects which in turn significantly enhanced the environment for our patients and carers and increased safety and accessibility in a number of areas

VOLUNTEERS

Woodlands Hospice volunteers continued to have a strong presence throughout the Hospice and in the community i.e. at the Hospice shop and external events. Their key roles provided essential support to the Hospice staff and patients and their families. The volunteer workforce operated seven days per week and during 2010/11 was 161 in number and involved a number of duties including, Catering Assistants, Ward Helpers, Day Therapy Volunteers, Drivers, Fundraisers, Gardeners, Receptionists, Admin Assistants, Hairdressers, Handymen and Shop Volunteers. The recruitment of volunteers is an ongoing process and we are delighted to continue to receive applications

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

FINANCIAL REVIEW

The surplus for the Trust for the year amounted to £356,869 as against a deficit of £(97,499) for the financial year ending 31st March 2011

Income Generation

Total incoming resources have increased this year by 42.1% that is £1,079,123. The major part of this increase related mainly to the increase in grants receivable of £743,798 of which £507,725 was for the bedded unit and an increase in donations and legacies of £311,388.

Income from government grants received via Primary Care Trusts (PCT) at £2,607,225 amounted to a 39.9% increase over the previous year, which included bedded unit funding.

Income from fundraising activities increased by 45.7% in the year mainly due to a legacy received of £226,265.

The subsidiary company, Woodlands Hospice Limited, contributed a net income of £50,750 to the group in the year from the operation of the Hospice Lottery and Charity Shop.

Expenditure

Expenditure increased in the year by £652,920, an increase of 24.5%. Costs in the clinical areas continued to be monitored and contained, resulting in an overall increase in the year of £567,042 which is an increase of 27.3% over the previous year, due to a cost increase of £477,009 in the bedded unit.

Fundraising costs of £143,827, are a decrease of 0.02% on the previous year.

Tangible Fixed Assets

Construction of the new Bedded Unit commenced in October 2007 and was opened on 06/06/09.

During the year the Oxygen plant was completed and was then transferred from assets under construction, and can be seen as a transfer from restricted funds as a result of its completion. The Department of Health refurbishment grant was received during the year and was used for a number of purposes including amongst other projects, the integration between Day Therapy and the Inpatient unit and the refurbishment of the Day Therapy bathroom. The remainder of the grant is to be spent in the next financial year on new nurse call system and new safety rails in the in-patient bathrooms and additional storage.

INVESTMENTS

In the year to 31st March 2010 it was decided by the trustees to invest the funds previously held in deposit accounts in a portfolio with Rensburg Sheppards Investment Management as a result of the falling interest rate and resulting poor returns on the balance.

During the year it was decided by the finance committee to invest a further £100,000 into the investment portfolio as a result of the legacy received towards the end of the year.

The investment was completed in early 2010 and, therefore, a return was not recognised in the year to 31 March 2010. During the year the investment portfolio has recognised losses on disposals of £5,746, but did receive dividends and interest on the portfolio of £11,310.

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

Based on the revaluations at the year end the charity has unrealised gains of £28,165 which the trustees consider to be a positive result

RESERVES POLICY

In previous years the board of trustees agreed on a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should normally equate to approximately twelve months unrestricted expenditure

The commitment to build the inpatient unit which opened its doors in June 2009 exhausted the charity's reserves and the trustees have established a new more realistic policy on the charity's level of free reserves which should be held at any one time

The new policy is to maintain but not exceed an adequate level of free reserves to support its charitable activities, taking into account the risks to which it is exposed and existing and projected future levels of income and expenditure

As at the year end the free reserves of the charity equated to £473,846 which is equivalent to seven weeks running costs for the hospice. It is the aim of the trustees to reach a level of 3 months within 2 years. The plan to achieve this level of reserves is to invest in the fundraising department in order to increase income from this area of incoming resources. Steps have already been taken to restructure the department and since the year end manpower has been increased.

RESULTS

The results for the year, of the charity and of its wholly owned subsidiary, are shown in the attached financial statements

The trading subsidiary which is comprised of a charity shop and lottery has provided a valuable income throughout the year, although it fell short of targets set

RELATED PARTIES and OTHER CHARITIES

The Charity has one wholly owned subsidiary Woodlands Hospice Limited. The subsidiary operates a lottery and charity shop and uses this to support Woodlands Hospice Charitable Trust Limited

FUTURE DEVELOPMENTS

The key aims and objectives for clinical services for the year 2011/2012 are,

- To maintain the high standards of care in our current services of Day Therapy, Inpatient Care, Community Outreach and Outpatients
- To develop a Hospice at Home service as a pilot for Sefton PCT

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

THE TRUSTEES

The trustees who are also directors for the purposes of company law who served the charity during the period were as follows

K Hoskisson LL B (Chairman)
C M Hubbert MRCP DRCOG (Vice Chairman)
C Brennand FCA (Hon Treasurer)
H. Harwood LL.B (resigned 28.09 10)
W.J Wood BSc MHSM Dip HSM
A West FEAA (resigned 25 05 10)
The Reverend N Wilde
A Manley
E McDonald
J Dalton
B Marsh
R Murray
B Lynne Roberts
P Flodman (appointed 25.02.11)
R Kenyon (appointed 22 03 11)

None of the trustees has any beneficial interest in the company

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities

STATEMENT OF DISCLOSURE to AUDITORS

In so far as the trustees are aware

- There is no relevant audit information of which the charitable companies auditors are unaware, and,
- Each trustee has taken the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable companies auditors are aware of that information

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2011

PUBLIC BENEFIT STATEMENT

The trustees have complied with a duty in Section 4 of the Companies Act 2006 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities

RISK MANAGEMENT

The responsibilities of Trustees are defined by the Memorandum and Articles of Association, The Charities Act and Company law

These responsibilities include

- Ensuring that the Trust only undertakes activities that are within their objects and powers.
- Acting only in the interests of the Trust and its beneficiaries
- Taking decisions in keeping with their duty of care and duty to act prudently
- Establishing management arrangements to ensure appropriate standards and procedures are in place, that those standards and procedures are complied with and corrective action taken where necessary
- Ensuring compliance with all relevant statutory regulation and adoption of best practice principles

The Trustees obtain comfort that their responsibilities are discharged by.

- Regular reports to the Board of Trustees
- Independent audit of the accounts and financial systems
- The authority of the Personnel, Finance and Governance Committees
- The adoption of the appropriate policies and procedures including the risk management policy
- Audit by external agencies (e.g. Fire Service, Environmental Health Inspectors,)

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks

AUDITORS

A resolution to re-appoint Lonsdale & Marsh will be put to the Annual General Meeting

Registered office
Woodlands Hospice
University Hospital Aintree Campus
Longmoor Lane
Liverpool
L9 7AL

Signed by order of the trustees



R Milnes
Company Secretary

Approved by the trustees on

27 9 - 2011

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

YEAR ENDED 31 MARCH 2011

We have audited the financial statements of Woodlands Hospice Charitable Trust Limited for the year ended 31 March 2011 set out on pages 16 to 32. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND THE AUDITORS

The trustees' (who are also the directors of the company for the purpose of company law) responsibilities for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, and have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether, in our opinion, the information given in the Trustees' Annual Report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, if we have not received all the information and explanations we require for our audit, or if certain disclosures of trustees' remuneration specified by law are not made.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the group's and the charitable parent company's circumstances, consistently applied and adequately disclosed.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

YEAR ENDED 31 MARCH 2011

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

OPINION

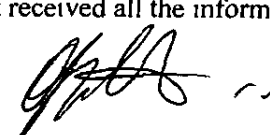
In our opinion

- the financial statements give a true and fair view of the state of the group's and the parent company's affairs as at 31 March 2011, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the Trustee's Annual Report is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act requires us to report to you if, in our opinion

- the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements, or,
- the charitable company has not kept adequate accounting records, or
- the financial statements are not in agreement with the accounting records or returns, or
- we have not received all the information and explanations we require for our audit



**Oliver Grills (Senior Statutory Auditor)
For and on behalf of Lonsdale & Marsh**

Date 7/1/2011

**Chartered Accountants
Statutory Auditor**

Orleans House
Edmund Street
Liverpool
L3 9NG

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2011

	Note	Unrestricted Funds	Restricted Funds	Total funds 2011	Total funds 2010
INCOMING RESOURCES					
Voluntary Income:					
Donations and Legacies	2	782,263	1,950	784,213	472,825
Activities for generating funds:					
Commercial Trading Operations	2	211,264	-	211,264	210,614
		993,527	1,950	995,477	683,439
Activities in furtherance of the Charity's objects:					
Grants Receivable	3	223,211	2,384,014	2,607,225	1,863,427
Interest receivable	4	880	-	880	1,388
Investment Income	5	5,564	-	5,564	-
Other Income		32,232	-	32,232	14,001
TOTAL INCOMING RESOURCES		1,255,414	2,385,964	3,641,378	2,562,255
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and Publicity	6	143,827	-	143,827	147,073
Commercial Trading Operations	6	160,526	-	160,526	153,662
Charitable Expenditure.					
Costs in furtherance of charitable objects					
	7	353,041	2,290,530	2,643,571	2,076,529
Management and Administration	8	335,503	-	335,503	260,018
Interest on loan		22,426	-	22,426	16,887
Governance Costs	9	6,821	-	6,821	5,585
TOTAL RESOURCES	10	1,022,144	2,290,530	3,312,674	2,659,754
Net incoming/(outgoing) resources before transfers		233,270	95,434	328,704	(97,499)
Gross transfers between funds		54,997	(54,997)	-	-
Net incoming /(outgoing) resources		288,267	40,437	328,704	(97,499)
Gains/losses on investment assets		28,165	-	28,165	-
Net movement in funds	11	316,432	40,437	356,869	(97,499)
Fund balances at 1 April 2010		2,632,848	157,872	2,790,720	2,888,219
Fund balances at 31 March 2011		2,949,280	198,309	3,147,589	2,790,720

The notes on pages 16-32 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011	2010
Total income		3,641,378	2,562,255
Total expenditure from income funds		3,312,674	2,659,754
Net income/(expenditure) for the year		<u>328,704</u>	<u>(97,499)</u>

The summary income and expenditure account is derived from the statement of financial activities on page 11 which together with the notes on page 16 to 32 provides full information on the movements during the year on all funds of the charity

STATEMENT OF RECOGNISED GAINS AND LOSSES

Net income/(expenditure) for the year	328,704	(97,499)
Unrealised gains on investment assets held by income funds 13	28,165	-
	<u>356,869</u>	<u>(97,499)</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

CONSOLIDATED BALANCE SHEET

YEAR ENDED 31 MARCH 2011

	Note	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	12	2,475,434	2,481,599
Investments	13	389,743	136,628
		<u>2,865,177</u>	<u>2,618,227</u>
CURRENT ASSETS			
Debtors	14	128,865	350,487
Cash at bank & in hand		<u>1,099,023</u>	<u>1,026,739</u>
		1,227,888	1,377,226
CREDITORS: Amounts falling due within one year	15	(717,456)	(846,165)
NET CURRENT ASSETS		<u>510,432</u>	<u>531,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,375,609	3,149,288
CREDITORS: Amounts falling due after one year	16	(228,020)	(358,568)
NET ASSETS		<u>3,147,589</u>	<u>2,790,720</u>
FUNDS			
Unrestricted			
Designated funds	17	54,600	62,400
Other charitable funds	17	<u>2,894,680</u>	<u>2,570,448</u>
		2,949,280	2,632,848
Restricted	18	198,309	157,872
TOTAL FUNDS		<u>3,147,589</u>	<u>2,790,720</u>

These financial statements were approved by the board

MR K HOSKISSON Lib
Trustee

Dated

4.10.11

Company No: 03063721

The notes on pages 16-32 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2011

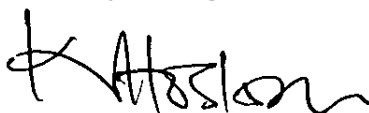
	Note	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	12	2,475,235	2,481,399
Investments	13	389,746	136,631
		<u>2,864,981</u>	<u>2,618,030</u>
CURRENT ASSETS			
Debtors	14	158,594	361,737
Cash at bank & in hand		<u>1,025,539</u>	<u>966,908</u>
		1,184,133	1,328,645
CREDITORS: Amounts falling due within one year	15	(696,673)	(821,755)
NET CURRENT ASSETS		<u>487,460</u>	<u>506,890</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	16	3,352,441	3,124,920
CREDITORS: Amounts falling due after one year		(228,020)	(358,567)
NET ASSETS		<u>3,124,421</u>	<u>2,766,353</u>
FUNDS			
Unrestricted			
Designated funds	17	54,600	62,400
Other charitable funds	17	<u>2,871,512</u>	<u>2,546,081</u>
		2,926,112	2,608,481
Restricted	18	198,309	157,872
TOTAL FUNDS		<u>3,124,421</u>	<u>2,766,353</u>

These financial statements were approved by the board

MR K HOSKISSON Lib
Trustee

Dated

4.10.11



Company No: 03063721

The notes on page 16-32 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	26		367,598		181,390
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE					
Income from other fixed asset investments		5,564		-	
Interest paid		(22,426)		(16,887)	
Interest received		880		1,388	
Net cash inflow from returns on investments and servicing of finance			(15,982)		(15,499)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT					
Payments to acquire tangible fixed assets		(188,160)		(189,840)	
Acquisition of other investments		(264,871)		(136,628)	
Disposal of other investments		39,921		-	
Net cash inflow/(outflow) from capital expenditure and financial investment			(413,110)		(326,468)
Cash inflow/(outflow) before use of liquid resources			(61,494)		(160,577)
MANAGEMENT OF LIQUID RESOURCES					
DECREASE IN CASH	27		(61,494)		(160,577)

The notes on pages 16 to 32 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, modified for the revaluation of leasehold interest, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued March 2005 and the Companies Act 2006

Group Financial Statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary Woodlands Hospice Limited on a line-by-line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by paragraph 397 of the SORP. A summary of the financial performance of the charity alone can be found in Note 24

Tangible fixed assets and Depreciation

Tangible fixed assets are held at cost or valuation less depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Furniture and equipment	- 25% straight line
Leasehold buildings	- 4% straight line

Assets under construction are not depreciated

Investments

Listed investments are held at market value as at the balance sheet date with any realised or unrealised gains or losses being recognised within the statement of financial activities

The investment in the subsidiary company, Woodlands Hospice Limited, is held at cost within the company balance sheet.

Incoming Resources

Income from donations (including legacies) and grants are recognisable in full in the Statement of Financial Activities in the year in which they are receivable

Grants which are to be used for specific purposes, as laid down by the donor, are treated as restricted funds. Expenditure that meets the criteria is charged to the fund

Income from commercial trading operations represents shop sales of goods, excluding value added tax, and income from the sale of lottery tickets

Interest Receivable

Interest is included when receivable by the charity

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

1. ACCOUNTING POLICIES (continued)

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that is not recoverable. Costs are allocated between the various categories of expenditure on the basis of staff salaries and time.

Fund Accounting

Funds held by the charity are either

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside out of unrestricted general funds for specific purposes
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pension Costs

The company pays into two separate schemes

The company contributes to the NHS Scheme for certain former NHS employees. The employers' contribution into the scheme is at a rate of 14% of pensionable pay and is disclosed in note 10 and the employee's contribution is 6% of pensionable pay. The scheme is unfunded and the charity has no further liability beyond the payments made during the year. The scheme is therefore accounted for as a defined contribution pension scheme with the costs equal to the contributions made for the accounting period.

The company also contributes to a defined contribution pension scheme. The assets of the scheme are held in an independently administered fund.

The cost of the employer pension contributions to the NHS Superannuation and other schemes is charged to the Statement of Financial Activities.

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

2. INCOMING RESOURCES

	Unrestricted funds	Restricted funds	Total funds 2011	Total funds 2010
	£	£	£	£
Donations	555,998	1,950	557,948	472,825
Legacies	226,265	-	226,265	-
Commercial trading operations	211,264	-	211,264	210,614
	<u>993,527</u>	<u>1,950</u>	<u>995,477</u>	<u>683,439</u>

3. GRANTS RECEIVABLE

	Unrestricted funds	Restricted funds	Total funds 2011	Total funds 2010
	£	£	£	£
Primary Care Trusts	223,211	-	223,211	223,211
Outreach Service	-	105,340	105,340	105,341
Lymphoedema Service	-	38,070	38,070	38,070
SPC DN Training	-	-	-	-
Family Support Worker	-	24,519	24,519	24,519
Bedded Unit	-	1,859,052	1,859,052	1,351,327
Macmillan	-	9,170	9,170	-
Superannuation Fund	-	16,987	16,987	16,987
Barge Projects	-	-	-	1,800
Education/Training	-	23,891	23,891	55,875
Oxygen Plant	-	-	-	45,798
Community Awareness	-	6,000	6,000	-
Playground Equipment	-	-	-	500
Syringe Drivers	-	9,685	9,685	-
End of Life Trg Prog-Care Homes	-	29,820	29,820	-
ICN Comms Skills	-	3,000	3,000	-
GP Programme	-	21,550	21,550	-
DOH Grant	-	225,214	225,214	-
Liverpool PCT Equipment Grant	-	11,716	11,716	-
	<u>223,211</u>	<u>2,384,014</u>	<u>2,607,225</u>	<u>1,863,427</u>

4. INTEREST RECEIVABLE

	2011	2010
	£	£
Bank interest receivable	747	1,388
Investment Interest	133	-
	<u>880</u>	<u>1,388</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

5. INVESTMENT INCOME	2011	2010
Dividends received	11,310	-
Loss on listed investments	(5,746)	-
	<u>5,564</u>	<u>-</u>

6. COSTS OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Fundraising and publicity:				
Appeals costs	38,446	-	38,446	43,399
Salaries	105,381	-	105,381	103,674
Commercial trading operations:				
Lottery	120,701	-	120,701	115,681
Shop	39,825	-	39,825	37,981
	<u>304,353</u>	<u>-</u>	<u>304,353</u>	<u>300,735</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

7. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Provision of charitable services:				
Clinical services and costs	244,930	165,403	410,333	405,778
Day centre costs	108,111	-	108,111	95,412
Bedded unit costs	-	1,989,058	1,989,058	1,512,049
Lymphoedema Service	-	64,614	64,614	59,533
Staff training	-	116	116	2,227
Barge Project	-	1,530	1,530	1,530
Superannuation	-	16,679	16,679	-
Liverpool PCT Equip Grant	-	11,129	11,129	-
Macmillan	-	884	884	-
Care Home Project	-	3,088	3,088	-
GP Programme	-	550	550	-
DOH Grant	-	27,794	27,794	-
Syringe Drivers	-	9,685	9,685	-
	<u>353,041</u>	<u>2,290,530</u>	<u>2,643,571</u>	<u>2,076,529</u>

Analysis of provision of charitable services:

	Staff costs £	Other costs £	Total 2011 £	Total 2010 £
Clinical services and costs	407,006	3,327	410,333	405,778
Day centre costs	-	108,111	108,111	95,412
Bedded unit costs	1,527,851	461,207	1,989,058	1,512,049
Lymphoedema Service	46,080	18,534	64,614	59,533
Staff training	-	116	116	2,227
Superannuation	16,679	-	16,679	-
Barge Projects	-	1,530	1,530	1,530
Liverpool PCT Equip Grant	-	11,129	11,129	-
Macmillan	-	884	884	-
Care Home Project	-	3,088	3,088	-
GP Programme	-	550	550	-
DOH Grant	-	27,794	27,794	-
Syringe Drivers	-	9,685	9,685	-
	<u>1,997,616</u>	<u>645,955</u>	<u>2,643,571</u>	<u>2,076,529</u>

8. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £	Total Funds 2010 £
Salaries	106,669	-	106,669	105,396
Management & Admin Costs	22,334	-	22,334	2,605
Depreciation	194,325	-	194,325	140,803
Legal and professional	12,175	-	12,175	11,214
	<u>335,503</u>	<u>-</u>	<u>335,503</u>	<u>260,018</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

9. GOVERNANCE COSTS	2011	2010
	£	£
Audit Fees	6,213	4,502
Trustee Indemnity Insurance	<u>608</u>	<u>1,083</u>
	<u>6,821</u>	<u>5,585</u>

10. TOTAL RESOURCES EXPENDED	Staff Costs £	Depreciation £	Other Costs £	Total Funds 2011 £	Total Funds 2010 £
Direct charitable expenditure	1,997,616	-	645,955	2,643,571	2,076,529
Fundraising & publicity	105,381	-	38,446	143,827	147,073
Commercial trading operations	45,098	-	115,428	160,526	153,662
Management & Administration	106,669	194,325	34,509	335,503	260,018
Governance Costs	-	-	6,821	6,821	5,585
Interest on loan			22,426	22,426	16,887
	<u>2,254,764</u>	<u>194,325</u>	<u>855,585</u>	<u>3,312,674</u>	<u>2,659,754</u>

The aggregate payroll costs were:	2011	2010
	£	£
Wages and salaries	2,008,604	1,685,538
NI Contributions	112,723	91,643
Pension Costs		
Defined Contribution Scheme	23,018	20,271
Contributions to Superann't Scheme	<u>110,419</u>	<u>101,887</u>
	<u>2,254,764</u>	<u>1,879,068</u>

Particulars of employees:	2011	2010
	No	No
The average number of staff employed by the charity during the financial year		
Number of charitable service staff	69	61
Number of administrative staff	6	11
Number of fundraising staff	7	7
	<u>82</u>	<u>79</u>

During the year the charity employed approximately 51 part time staff

No employee earned more than £60,000 per annum

Neither the trustees nor any other person connected with them have received any remuneration during the year

The trustees were not reimbursed for expenses during the year

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

11. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging

	2011	2010
	£	£
Depreciation	194,325	140,803
Auditors' remuneration		
- as auditors	<u>6,213</u>	<u>5,375</u>

12. TANGIBLE FIXED ASSETS

GROUP:

	Assets Under Construction £	Fixtures Fittings & Computers £	Leasehold Buildings £	Furniture & Equipment £	Total £
COST OR VALUATION					
At 1 April 2010	45,798	209,514	2,485,837	195,194	2,936,343
Assets Completed – 01 08 10	(45,798)		45,798		
Additions	-	45,314	56,249	86,597	188,160
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 March 2011	<u>-</u>	<u>254,828</u>	<u>2,587,884</u>	<u>281,791</u>	<u>3,124,503</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
Comprising					
Cost	-	254,828	2,392,884	281,791	2,929,503
Valuation 1996	-	-	195,000	-	195,000
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	<u>-</u>	<u>254,828</u>	<u>2,587,884</u>	<u>281,791</u>	<u>3,124,503</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
DEPRECIATION					
At 1 April 2010	-	146,492	268,186	40,064	454,744
Charge for the year	-	24,091	100,858	69,376	194,325
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
At 31 March 2011	<u>-</u>	<u>170,583</u>	<u>369,046</u>	<u>109,440</u>	<u>649,069</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
NET BOOK VALUE					
At 31 March 2011	<u>-</u>	<u>84,245</u>	<u>2,218,838</u>	<u>172,351</u>	<u>2,475,434</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>
At 31 March 2010	<u>45,798</u>	<u>63,022</u>	<u>2,217,649</u>	<u>155,130</u>	<u>2,481,599</u>
	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>	<u>=====</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

12. TANGIBLE FIXED ASSETS (continued)

COMPANY:

	Assets Under Construction £	Fixtures Fittings & Computers £	Leasehold Buildings £	Furniture & Equipment £	Total £
COST OR VALUATION					
At 1 April 2010	45,798	202,287	2,471,541	195,194	2,914,820
Assets Completed-01.08 10	(45,798)		45,798		-
Additions	-	45,314	56,248	86,597	188,159
	-----	-----	-----	-----	-----
At 31 March 2011	-	247,601	2,573,587	281,791	3,102,979
	=====	=====	=====	=====	=====
 Comprising					
Cost	-	247,601	2,378,587	281,791	2,907,979
Valuation 1996	-	-	195,000	-	195,000
	-----	-----	-----	-----	-----
	-	247,601	2,573,587	281,791	3,102,979
	=====	=====	=====	=====	=====
 DEPRECIATION					
At 1 April 2010	-	139,364	253,991	40,064	433,419
Charge for the year	-	24,091	100,858	69,376	194,325
	-----	-----	-----	-----	-----
At 31 March 2011	-	163,455	354,849	109,440	627,744
	=====	=====	=====	=====	=====
 NET BOOK VALUE					
At 31 March 2011	-	84,146	2,218,738	172,351	2,475,235
	=====	=====	=====	=====	=====
At 31 March 2010	45,798	62,922	2,217,550	155,130	2,481,399
	=====	=====	=====	=====	=====

13. INVESTMENTS

GROUP:

	2011
Market Value as at 1 April 2010	136,628
Additions at cost	264,871
Disposals at market value	(39,921)
Net gain in market value	28,165

Market value as at 31 March 2011	389,743

 Historical cost as at 31 March 2011	368,118

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

13. INVESTMENTS (continued)

The investments had the following income in the year and market values as at the year end:

	Dividend income	Loss on disposals	Market value
UK Fixed Interest	1,474	-	80,899
Overseas Fixed Interest	465	-	43,859
UK Equities	1,215	(5,178)	95,376
Overseas Equities	3,834	(568)	104,939
Property	1,085	-	14,700
Alternative Investments	3,237	-	49,970
	<u>11,310</u>	<u>(5,746)</u>	<u>389,743</u>

There were no individual investments exceeding 5% of the total portfolio value as at 31 March 2011.

Cash held as part of the investment portfolio is included within bank and cash. The value of the cash held as part of the investment portfolio was £40,967 (2010 £163,395)

COMPANY:

In addition to the investment portfolio held with Rensburgs which is disclosed above within the group note, the charity also has an investment of £3 in its wholly owned subsidiary Woodlands Hospice Limited (WHL), which is incorporated in the United Kingdom

WHL operates a charity shop and the Hospice Lottery to help support its parent company. During the year, WHL transferred £50,750 (2010 £56,500) under the terms of a profit shedding agreement

14. DEBTORS

GROUP:

	2011 £	2010 £
Trade debtors	109,095	307,446
Prepayments	16,666	17,491
Other debtors	3,104	25,550
	<u>128,865</u>	<u>350,487</u>

COMPANY:

	2011 £	2010 £
Trade debtors	109,095	307,244
Prepayments	12,411	13,330
Other debtors	2,269	21,815
Amount owed by subsidiary	34,819	19,349
	<u>158,594</u>	<u>361,738</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

15. CREDITORS: Amounts falling due within one year

GROUP:

	2011	2010
	£	£
Other creditors	112,464	333,900
Accruals	71,155	101,756
Bank overdraft	510,737	376,959
Loans due in 1 year	23,100	33,550
	<u>717,456</u>	<u>846,165</u>

COMPANY:

	2011	2010
	£	£
Other creditors	94,340	312,970
Accruals	68,496	101,756
Bank overdraft	510,737	373,479
Loans due in 1 year	23,100	33,550
	<u>696,673</u>	<u>821,755</u>

16. CREDITORS: Amounts falling due after more than one year

GROUP AND COMPANY:

	2011	2010
	£	£
FurnitureBuilders loan	228,020	358,568
	<u>228,020</u>	<u>358,568</u>

Analysis of loans

Loans due in more than five years	251,120	392,118
Included in current liabilities	(23,100)	(33,550)
	<u>228,020</u>	<u>358,568</u>

Loan Maturity Analysis

Loans due in more than five years	<u>228,020</u>	<u>358,568</u>
-----------------------------------	----------------	----------------

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

17. UNRESTRICTED FUNDS

GROUP:

	General Fund £	Designated Fund £	Total £
Balance at 1 April 2010	2,570,448	62,400	2,632,848
Movement in funds for the year	233,270	-	233,270
Unrealised gains on investments	28,165	-	28,165
Funds Transfer – Restricted (Note 23)	54,997	-	54,997
Fund Transfer - Unrestricted	7,800	(7,800)	-
	<u>2,894,680</u>	<u>54,600</u>	<u>2,949,280</u>

The designated fund relates to the revaluation reserve

COMPANY:

	General Fund £	Designated Fund £	Total £
Balance at 1 April 2010	2,546,081	62,400	2,608,481
Movement in funds for the year	234,469	-	234,469
Unrealised gains on investments	28,165	-	28,165
Funds Transfer – Restricted	54,997	-	54,997
Fund Transfer - Unrestricted	7,800	(7,800)	-
	<u>2,871,512</u>	<u>54,600</u>	<u>2,926,112</u>

The designated fund relates to the revaluation reserve

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

18. RESTRICTED FUNDS

GROUP AND COMPANY

	Balance at 1 April 2010 £	Net movement in resources: incoming / (outgoing) £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2011 £
Family Support Worker	2,776	(7,892)	5,116	-
Lymphoedema Service	-	(26,544)	26,544	-
Outreach Service	-	(43,857)	43,857	-
Superannuation	-	308	-	308
IT Fund	3,000	-	(3,000)	-
15 – Bed Inpatient Unit	-	(111,851)	111,851	-
SPC District Nurse Training	10,658	-	-	10,658
Barge Projects	270	(1,530)	1,260	-
Lights for Green Room	500	-	-	500
Printer & Garden Furniture	752	-	(752)	-
Bariatric Chairs	243	-	(243)	-
Education/Training etc	55,875	23,892	(48,267)	31,500
Oxygen Plant	45,798	-	(45,798)	-
Playground Equipment	500	-	-	500
Child Bereavement Counsel	37,500	-	-	37,500
Community Awareness	-	6,000	-	6,000
Syringe Drivers	-	-	-	-
Liverpool PCT Equip Grant	-	587	-	587
Macmillan	-	8,169	-	8,169
End of Life – Care Homes	-	26,732	-	26,732
ICN Comms Skills	-	3,000	-	3,000
GP Programme	-	21,000	-	21,000
DOH Grant	-	197,420	(145,565)	51,855
	<u>157,872</u>	<u>95,434</u>	<u>(54,997)</u>	<u>198,309</u>

All restricted funds are included in the charity accounts.

Family Support Worker

Funds received from Sefton PCT towards the cost of a Family Support Worker

Lymphoedema Service

Funds received from PCTs towards the cost of our Lymphoedema service

Outreach Service

Funds received from Sefton, Liverpool and Knowsley PCTs towards the cost of our Outreach service

Superannuation

Department of Health contribution towards superannuation costs

IT Fund

Funds received for the purchase of additional PCs and printers It equipment was purchased in the year and capitalised the restricted funds were moved by way of a transfer

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

18. RESTRICTED FUNDS (*continued*)

15 – Bed Inpatient Unit

This represents income received to fund the Inpatient Unit from the PCT's and the costs of the running of the unit for the year

SPC District Nurse Training

Funds received from Sefton PCT for Education Programme

Barge Projects

Funds received from Liverpool Community Foundation via Maghull Support Group to provide barge trips to Day Therapy patients

Lights for Green Room

Funds received for ambient lighting in the Day Therapy unit

Printer & Garden Furniture

Funds received from Penny in the Pound for purchase of a new printer and furniture for patient gardens

Bariatric Chairs

Funds received from Balfour Beatty for the purchase of specialist bariatric chairs.

Education / Training etc

Palliative Care Education & training monies received from Aintree Hospitals NHS Trust

Oxygen Plant

Donation from Futurebuilders England for the building of a liquid oxygen plant required for the bedded unit

Playground Equipment

Funds received from Rycroft Childrens Fund for provision of play equipment for visiting families

Child Bereavement Counselling

Funds received from the Clara Burgess charity to develop our child bereavement service

Community Awareness

Funds received from Merseyside & Cheshire Cancer Network for a community public awareness of death project

Syringe Drivers

Money provided by Liverpool PCT for 10 syringe drivers for bedded unit

Liverpool PCT Equipment Grant

Funds received for clinical equipment

Macmillan Cancer Relief

Funding for a programme of lung cancer clinics

End of Life Training Programme for Care Homes

Funds received from Sefton PCT and Merseyside & Cheshire Cancer Network for the 6-steps training programme delivered to care home staff

ICN Communication Skills

Funding from Merseyside & Cheshire Cancer Network for Education Programme

GP Programme

Funds received from Merseyside & Cheshire Cancer Network for Education Programme

Department of Health (DOH) Grant

Funds received from a national programme of capital project funding for hospices from the Department of Health

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

19. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets	Investments	Other net assets	Total
	£	£	£	£
Restricted Fund	-	-	198,309	198,309
Unrestricted Funds	2,475,434	389,743	84,103	2,949,280
	<u>2,475,434</u>	<u>389,743</u>	<u>282,412</u>	<u>3,147,589</u>

20. CONTINGENT LIABILITIES

In the event of the company being wound up within 25 years of incorporation, the sale proceeds of the buildings and fixtures and fittings would become repayable to Cancer Relief Macmillan Fund. On the completion of 25 years, the hospice will revert to the Aintree NHS Trust, on whose land the hospice is constructed.

21. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2010 the group and company had annual commitments under non cancellable operating leases as follows

	2011	2010
	£	£
Expiry date		
Up to one year	6,416	6,768
Between two and five years	<u>13,334</u>	<u>19,316</u>
	<u>19,750</u>	<u>26,084</u>

22. CAPITAL COMMITMENTS

At 31st March 2011 the group and company had capital commitments as follows

	2011	2010
	£	£
Contracted for	-	2,788
Authorised but not contracted for	-	111,000

23. RELATED PARTY TRANSACTIONS

During the year the company entered into transactions with its wholly owned subsidiary, Woodlands Hospice Limited. The transactions can be summarised as follows -

	2011	2010
	£	£
Donations from subsidiary	50,750	56,500
Transfer of expenditure to the subsidiary		
Salaries	43,571	40,703
Other General Overheads	5,134	3,746

At 31 March 2011, there was a balance due to the company from Woodlands Hospice Limited of £35,022 (2010 - £19,147)

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

24. RESULTS OF THE COMPANY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Woodlands Hospice Limited, which operates the Hospice Lottery and a charity shop

The summary financial performance of the charity alone is

	Total Funds	Total Funds
	2011	2010
	£	£
INCOMING RESOURCES		
Donations and Legacies	784,213	472,825
Payments from subsidiaries	<u>50,750</u>	<u>56,500</u>
	834,963	529,325
Activities in furtherance of the Charity's objects:		
Grants receivable	2,607,225	1,863,427
Interest receivable	619	1,225
Investment income	5,564	-
Other Income	32,357	14,001
	-----	-----
TOTAL INCOMING RESOURCES	3,480,728	2,407,978
	-----	-----
RESOURCES EXPENDED		
Costs of generating funds:		
Fundraising and publicity	142,827	147,073
Charitable expenditure:		
Costs in furtherance of charitable objects	2,643,571	2,093,416
Management & administration	335,503	259,618
Governance Costs	5,498	5,223
Interest on loan	22,426	-
	-----	-----
TOTAL RESOURCES EXPENDED	3,150,825	2,505,330
	-----	-----
NET INCOMING RESOURCES FOR THE YEAR-NET INCOME/EXPENDITURE FOR THE YEAR	329,903	(97,352)
Unrealised Gains on investments	28,165	-
	-----	-----
	358,068	(97,352)
Balances brought forward	2,766,353	2,863,705
	-----	-----
Balances carried forward	3,124,421	2,766,353
	=====	=====
Represented by		
Restricted funds	198,309	157,872
Unrestricted funds	2,926,112	2,608,481
	-----	-----
	3,124,421	2,766,353
	=====	=====

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

25. GROSS TRANSFERS BETWEEN FUNDS

The transfers from restricted funds to unrestricted funds represents the purchase of various fixed assets in the year with the department of health capital grant, as these items are no longer considered to be restricted once purchased and in use within the hospice

Transfers from unrestricted funds to restricted funds represent a particular restricted area of resources where total expenditure exceeds the incoming resources for this service. The deficit is therefore transferred from the unrestricted funds to ensure that individual funds do not show a deficit at the year end

26. RECONCILIATION OF NET INCOMING /(OUTGOING) RESOURCES BEFORE TRANSFERS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2011	2010
	£	£
Net incoming/(outgoing) resources before other recognised gains and losses	328,704	(97,499)
Income from investments	(5,564)	-
Interest receivable	(880)	(1,388)
Interest paid on loan	22,426	16,887
Depreciation	194,325	140,803
Decrease/(increase) in debtors	221,622	(314,037)
(Decrease)/increase in creditors	(262,487)	279,686
(Decrease)/increase in long term creditors	(130,548)	156,938
Net cash inflow/(outflow) from operating activities	<u>367,598</u>	<u>181,390</u>

27. RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

	2011	2010
	£	£
Increase/(Decrease) in cash in the period	(61,494)	(160,577)
Change in net funds	<u>(61,494)</u>	<u>(160,577)</u>
Cash at bank at 1 April 2010	649,780	810,357
Cash at bank at 31 March 2011	<u>588,286</u>	<u>649,780</u>

WOODLANDS HOSPICE CHARITABLE TRUST LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

31 MARCH 2011

28. ANALYSIS OF CHANGES IN NET FUNDS

	1 April 2010	Cash flows	31 March 2011
Cash at bank and in hand	649,780	(61,494)	588,286

29. GUARANTEE

The charitable company is limited by guarantee and has no share capital. The members' liability is restricted to £1 in accordance with the memorandum and articles