

REGISTERED NUMBER: 3063521 (England and Wales)

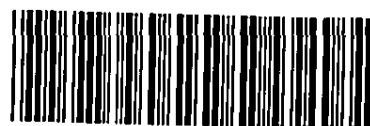
Abbreviated Unaudited Accounts

for the Year Ended 30 June 2007

for

Gift Wrap Direct Limited

WEDNESDAY



AMLGZZB6

A66

30/04/2008

219

COMPANIES HOUSE

Gift Wrap Direct Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Gift Wrap Direct Limited
Company Information
for the Year Ended 30 June 2007

DIRECTOR: I Coughlin

SECRETARY. D Coughlin

REGISTERED OFFICE: 145 Edge Lane
Liverpool
Merseyside
L7 2PG

REGISTERED NUMBER 3063521 (England and Wales)

ACCOUNTANTS The Wilson Henry LLP
145 Edge Lane
Liverpool
Merseyside
L7 2PF

Gift Wrap Direct Limited

**Abbreviated Balance Sheet
30 June 2007**

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Intangible assets	2		1,350		1,500
Tangible assets	3		60,464		47,972
			<u>61,814</u>		<u>49,472</u>
CURRENT ASSETS					
Stocks		54,761		47,136	
Debtors		19,938		9,833	
Cash at bank and in hand		31,105		51,351	
		<u>105,804</u>		<u>108,320</u>	
CREDITORS					
Amounts falling due within one year		<u>55,625</u>		<u>86,975</u>	
NET CURRENT ASSETS			<u>50,179</u>		<u>21,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,993		70,817
PROVISIONS FOR LIABILITIES			<u>5,705</u>		<u>4,519</u>
NET ASSETS			<u>106,288</u>		<u>66,298</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>106,286</u>		<u>66,296</u>
SHAREHOLDERS' FUNDS			<u>106,288</u>		<u>66,298</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Gift Wrap Direct Limited

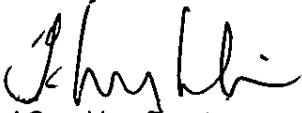
Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

29/4/08

and were signed by


J Coughlin - Director

The notes form part of these abbreviated accounts

Gift Wrap Direct Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	3,000
AMORTISATION	
At 1 July 2006	1,500
Charge for year	150
At 30 June 2007	1,650
NET BOOK VALUE	
At 30 June 2007	1,350
At 30 June 2006	1,500

Gift Wrap Direct Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	116,448
Additions	22,580
Disposals	(2,500)
	<u>136,528</u>
At 30 June 2007	<u>136,528</u>
DEPRECIATION	
At 1 July 2006	68,477
Charge for year	9,642
Eliminated on disposal	(2,055)
	<u>76,064</u>
At 30 June 2007	<u>76,064</u>
NET BOOK VALUE	
At 30 June 2007	<u>60,464</u>
At 30 June 2006	<u>47,971</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 6 07 £	30 6 06 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	30 6 07 £	30 6 06 £
2	Ordinary	£1	<u>2</u>	<u>2</u>