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DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2000

Registered number: 3063421



JOHN A TUFFIN & CO

CHARTERED ACCOUNTANTS

12/13 Ship Street
Brighton, BN1 1AD

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

FINANCIAL STATEMENTS

for the year ended 30 September 2000

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The following pages do not form part of the statutory accounts

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DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

COMPANY INFORMATION

30 September 2000

INCORPORATED	Wales on 1 June 1995
NUMBER	3063421
CHAIRMAN	B A Mason
OTHER DIRECTORS	N V Baker
SECRETARY	*J W A Sharp*
REGISTERED OFFICE	53a Perrymount Road Haywards Heath West Sussex
ACCOUNTANTS	John A Tuffin & Co Chartered Accountants 12/13 Ship Street Brighton BN1 1AD

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

DIRECTORS' REPORT

30 September 2000

The directors present their report and the financial statements for the year ended 30 September 2000.

Principal activity

The principal activity of the company is the management of properties at Downsview and Parkview, Hurstpierpoint, West Sussex.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	30 September 2000 Ordinary shares	1 July 1999 Ordinary shares
B A Mason	1	1
N V Baker	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Date 22/1/01

On behalf of the board

J W A Sharp
Secretary

53a Perrymount Road
Haywards Heath
West Sussex

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 30 September 2000

	Note	2000 £	1999 £
Net operating expenses			
Maintenance charges less expenses		2,177	986
Taxation	2	-	-
Profit on ordinary activities after taxation retained for the year	9	2,177	986

Movements in reserves are shown in the notes to the financial statements.

None of the company's activities were acquired or discontinued during the above two financial years.

There were no recognised gains and losses in 2000 or 1999 other than the profit for the year.

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

BALANCE SHEET

at 30 September 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	3		5,844		5,844
Current assets					
Debtors	4	2,920		1,516	
		2,920		1,516	
Creditors: *amounts falling due* within one year	5	(1,441)		(2,214)	
Net current assets/(liabilities)			1,479		(698)
Total assets less current liabilities			7,323		5,146
Capital and reserves					
Called up share capital	7		13		13
Share premium account	8		4,294		4,294
Profit and loss account	9		3,016		839
Total shareholders' funds	6		7,323		5,146

The directors consider that for the year ended 30 September 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 8 were approved by the board of directors on 22 January 2001 and signed on its behalf by:

B A Mason
Chairman

N V Baker
Director

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

NOTES ON FINANCIAL STATEMENTS

30 September 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
The company operates for the mutual benefit of its' members and no income is derived from outside sources.

Tangible fixed assets
No depreciation is provided on freehold land and buildings. The property is held for the mutual benefit of the Members and not with a view to sale.

2 Taxation

No liability for corporation tax arises on the results for the year.

3 Tangible fixed assets

	Land and Buildings £
Cost	
1 July 1999 and 30 September 2000	5,844
Net book amount	
30 September 2000	5,844
1 July 1999	5,844

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

NOTES ON FINANCIAL STATEMENTS

30 September 2000

4 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Managing agent deposit	2,603	1,353
Prepayments and accrued income	317	163
	2,920	1,516

5 Creditors: amounts falling due within one year

	2000 £	1999 £
Accruals and deferred income	1,441	2,214

6 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Profit for the financial year representing a **Net addition to shareholders' funds**	2,177	986
Opening shareholders' funds	5,146	4,160
Closing shareholders' funds	7,323	5,146

7 Called up share capital

	2000 Number of shares	2000 £	1999 Number of shares	1999 £
Authorised				
Ordinary Shares of £1.00	100	100	100	100
Allotted called up and fully paid				
Ordinary Shares	13	13	13	13

DOWNSVIEW AND PARKVIEW (MANAGEMENT) LIMITED

NOTES ON FINANCIAL STATEMENTS

30 September 2000

8 Share premium account

	2000 £
1 July 1999 and 30 September 2000	4,294

9 Profit and loss account

	2000 £
1 July 1999	839
Retained profit for the year	2,177
30 September 2000	3,016