

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Litfield Land Limited

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for the Year Ended 31 May 2016

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Litfield Land Limited

Company Information
for the Year Ended 31 May 2016

DIRECTOR: S M Caple

SECRETARY: Mrs A L Caple

REGISTERED OFFICE: Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER: 03062821 (England and Wales)

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		4,521		5,638
Investment property	3		<u>5,474,889</u>		<u>5,145,929</u>
			5,479,410		5,151,567
CURRENT ASSETS					
Stocks		2,806		394	
Debtors		<u>90,883</u>		<u>79,590</u>	
		93,689		79,984	
CREDITORS					
Amounts falling due within one year	4	<u>331,148</u>		<u>283,452</u>	
NET CURRENT LIABILITIES			<u>(237,459)</u>		<u>(203,468)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,241,951		4,948,099
CREDITORS					
Amounts falling due after more than one year	4		(2,292,213)		(2,077,707)
PROVISIONS FOR LIABILITIES			<u>(904)</u>		<u>(1,128)</u>
NET ASSETS			<u>2,948,834</u>		<u>2,869,264</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Revaluation reserve			1,882,562		1,882,562
Profit and loss account			<u>1,066,262</u>		<u>986,692</u>
SHAREHOLDERS' FUNDS			<u>2,948,834</u>		<u>2,869,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Litfield Land Limited (Registered number: 03062821)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 January 2017 and were signed by:

S M Caple - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

To comply with FRSSE, the company has departed from the Companies Act 1985 in order to give a true and fair view of the investment property valuation.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	13,250
Additions	323
At 31 May 2016	<u>13,573</u>
DEPRECIATION	
At 1 June 2015	7,612
Charge for year	1,440
At 31 May 2016	<u>9,052</u>
NET BOOK VALUE	
At 31 May 2016	<u>4,521</u>
At 31 May 2015	<u>5,638</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2015	5,145,929
Additions	328,960
At 31 May 2016	<u>5,474,889</u>
NET BOOK VALUE	
At 31 May 2016	<u>5,474,889</u>
At 31 May 2015	<u>5,145,929</u>

4. CREDITORS

Creditors include an amount of £ 2,396,837 (31.5.15 - £ 2,182,331) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.16 £	31.5.15 £
Repayable otherwise than by instalments	1,140,000	820,000
Repayable by instalments	<u>733,717</u>	<u>839,211</u>
	<u>1,873,717</u>	<u>1,659,211</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.