REGISTERED NUMBER: 03062821 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

FOR

LITFIELD LAND LIMITED

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LITFIELD LAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR:	S M Caple
SECRETARY:	Mrs A L Caple
REGISTERED OFFICE:	91/93 Alma Road Clifton Bristol BS8 2DP
REGISTERED NUMBER:	03062821 (England and Wales)
ACCOUNTANTS:	Bryan Stone & Co. Chartered Certified Accountants 91-93 Alma Road Clifton Bristol BS8 2DP
BANKERS:	Handelsbanken 51-55 Whiteladies Road Clifton Bristol BS8 2LY

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	31/5/14 £	£	31/5/13 £	£
FIXED ASSETS					
Tangible assets	2		6,917		1,765
Investment property	3		5,140,000		4,493,058
			5,146,917		4,494,823
CURRENT ASSETS					
Debtors		79,001		165,725	
Cash at bank		-		2,345	
		79,001		168,070	
CREDITORS					
Amounts falling due within one year	4	250,887		239,576	
NET CURRENT LIABILITIES			(171,886)		(71,506)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,975,031		4,423,317
CREDITORS					
Amounts falling due after more than one year	4		(2,210,086)		(2,286,755)
PROVISIONS FOR LIABILITIES			(1,383)		-
NET ASSETS			2,763,562		2,136,562

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

	Notes	31/5/14 £	£	31/5/13 £	£
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Revaluation reserve			1,882,562		1,308,733
Profit and loss account			880,990		827,819
SHAREHOLDERS' FUNDS			2,763,562		2,136,562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2015 and were signed by:

S M Caple - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

To comply with FRSSE, the company has departed from the Companies Act 1985 in order to give a true and fair view of the investment property valuation.

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 June 2013	6,388
Additions	6,354
At 31 May 2014	12,742
DEPRECIATION	
At 1 June 2013	4,623
Charge for year	1,202
At 31 May 2014	5,825
NET BOOK VALUE	
At 31 May 2014	6,917
At 31 May 2013	1,765

3. **INVESTMENT PROPERTY**

	Total
	£
COST OR VALUATION	
At 1 June 2013	4,493,058
Additions	73,113
Revaluations	573,829
At 31 May 2014	5,140,000
NET BOOK VALUE	
At 31 May 2014	5,140,000
At 31 May 2013	4,493,058

4. **CREDITORS**

Creditors include an amount of £ 2,285,578 (31/5/13 - £ 2,359,726) for which security has been given.

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4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	31/5/14	31/5/13
	£	£
Repayable otherwise than by instalments	1,225,000	1,225,000
Repayable by instalments	683,118	769,871
	1,908,118	1,994,871

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/14 £	31/5/13 £
10	Ordinary	£1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.