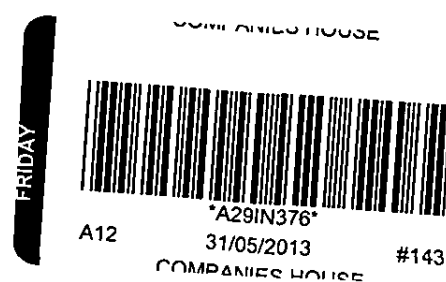


REGISTERED NUMBER: 03062821 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012
FOR
LITFIELD LAND LIMITED



LITFIELD LAND LIMITED

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FOR THE YEAR ENDED 31 MAY 2012

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LITFIELD LAND LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012

DIRECTOR: S M Caple

SECRETARY: Mrs A L Caple

REGISTERED OFFICE: 91/93 Alma Road
Clifton
Bristol
BS8 2DP

REGISTERED NUMBER: 03062821 (England and Wales)

AUDITORS: Bryan Stone & Co
Chartered Certified Accountants
91-93 Alma Road
Clifton
Bristol
BS8 2DP

BANKERS: Handelsbanken
51-55 Whiteladies Road
Clifton
Bristol
BS8 2LY

REPORT OF THE INDEPENDENT AUDITORS TO
LITFIELD LAND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of Litfield Land Limited for the year ended 31 May 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Bryan Stone FCCA (Senior Statutory Auditor)
for and on behalf of Bryan Stone & Co
Chartered Certified Accountants
91-93 Alma Road
Clifton
Bristol
BS8 2DP



31 May 2013

LITFIELD LAND LIMITED (REGISTERED NUMBER: 03062821)

ABBREVIATED BALANCE SHEET
31 MAY 2012

	Notes	31/5/12 £	31/5/11 £
FIXED ASSETS			
Tangible assets	2	1,347	1,796
Investment property	3	3,897,000	3,660,516
		<u>3,898,347</u>	<u>3,662,312</u>
CURRENT ASSETS			
Stocks		350,030	446,288
Debtors		85,159	99,785
Cash in hand		-	10
		<u>435,189</u>	<u>546,083</u>
CREDITORS			
Amounts falling due within one year	4	483,116	484,430
NET CURRENT (LIABILITIES)/ASSETS		<u>(47,927)</u>	<u>61,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,850,420</u>	<u>3,723,965</u>
CREDITORS			
Amounts falling due after more than one year	4	1,958,340	2,160,811
NET ASSETS		<u><u>1,892,080</u></u>	<u><u>1,563,154</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Revaluation reserve		1,165,733	991,104
Profit and loss account		726,337	572,040
SHAREHOLDERS' FUNDS		<u><u>1,892,080</u></u>	<u><u>1,563,154</u></u>

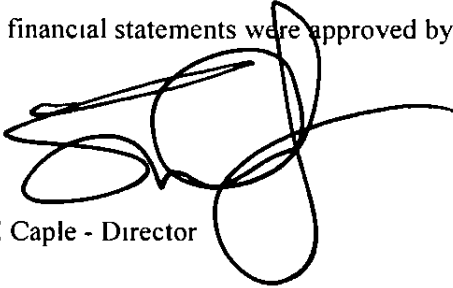
The notes form part of these abbreviated accounts

LITFIELD LAND LIMITED (REGISTERED NUMBER: 03062821)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 May 2013 and were signed by

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

S M Caple - Director

The notes form part of these abbreviated accounts

LITFIELD LAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

To comply with FRSSE, the company has departed from the Companies Act 1985 in order to give a true and fair view of the investment property valuation

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

LITFIELD LAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	
and 31 May 2012	5,742
DEPRECIATION	
At 1 June 2011	3,946
Charge for year	449
At 31 May 2012	4,395
NET BOOK VALUE	
At 31 May 2012	1,347
At 31 May 2011	1,796

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 June 2011	3,660,516
Additions	61,855
Revaluations	174,629
At 31 May 2012	3,897,000
NET BOOK VALUE	
At 31 May 2012	3,897,000
At 31 May 2011	3,660,516

4 CREDITORS

Creditors include an amount of £2,173,311 (31/5/11 - £2,393,282) for which security has been given

They also include the following debts falling due in more than five years

	31/5/12 £	31/5/11 £
Repayable otherwise than by instalments	820,000	820,000
Repayable by instalments	868,457	935,927
	<u>1,688,457</u>	<u>1,755,927</u>

LITFIELD LAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31/5/12 £	31/5/11 £
10	Ordinary	£1	<u>10</u>	<u>10</u>