REGISTERED NUMBER: 03062821 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2004

FOR

LITFIELD LAND LIMITED

A47M941L
A30 0616
COMPANIES HOUSE 31/03/05

LITFIELD LAND LIMITED

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LITFIELD LAND LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004

DIRECTOR:	S M Caple
SECRETARY:	Mrs A L Caple
REGISTERED OFFICE:	91-93 Alma Road Clifton Bristol BS8 2DP
REGISTERED NUMBER:	03062821 (England and Wales)
ACCOUNTANTS:	Bryan Stone & Co. Chartered Certified Accountants 91-93 Alma Road Clifton Bristol BS8 2DP
BANKERS:	AIB Group (UK) plc 19 Whiteladies Road Clifton Bristol BS8 1PB

LITFIELD LAND LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2004

	Notes	31/5/04 £	31/5/04 £	31/5/03 £	31/5/03 £
FIXED ASSETS:					
Tangible assets	2		3,417		-
Investments	3		536,484		-
			539,901		-
CURRENT ASSETS:					
Stocks		5,500		-	
Debtors		-		3,239	
Cash at bank and in hand		10		17	
		5,510		3,256	
CREDITORS: Amounts falling due within one year	4	513,119		311	
NET CURRENT (LIABILITIES)/ASSETS:			(507,609)		2,945
TOTAL ASSETS LESS CURRENT LIABILITIES:			32,292		2,945
CREDITORS: Amounts falling due after more than one year	4		43,000		-
			£(10,708)		£2,945
CAPITAL AND RESERVES:					
Called up share capital	5		10		10
Profit and loss account			(10,718)		2,935
SHAREHOLDERS' FUNDS:			£(10,708)		£2,945

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

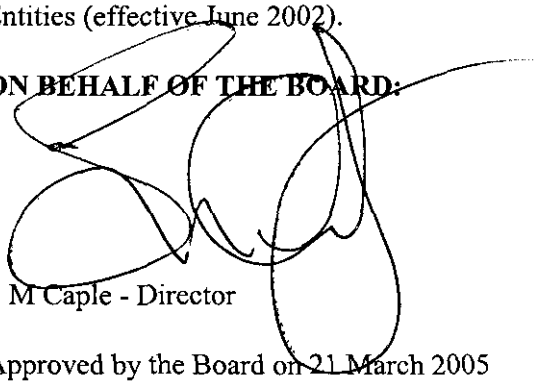
The notes form part of these abbreviated accounts

LITFIELD LAND LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S M Caple - Director

Approved by the Board on 21 March 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

To comply with FRSSE, the company has departed from the Companies Act 1985 in order to give a true and fair view of the investment property valuation.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	4,000
At 31 May 2004	4,000
DEPRECIATION:	
Charge for year	583
At 31 May 2004	583
NET BOOK VALUE:	
At 31 May 2004	3,417

3. FIXED ASSET INVESTMENTS

	£
COST:	
Additions	536,484
At 31 May 2004	536,484
NET BOOK VALUE:	
At 31 May 2004	536,484

4. CREDITORS

The following secured debts are included within creditors:

	31/5/04	31/5/03
	£	£
Bank loans	418,000	-

Creditors include the following debts falling due in more than five years:

	31/5/04	31/5/03
	£	£
Repayable otherwise than by instalments		
Bank loans	43,000	-

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31/5/04	31/5/03
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/5/04	31/5/03
			£	£
10	Ordinary	£1	10	10

6. GOING CONCERN

The financial statements show negative reserves totalling £10,718. The director has reviewed the going concern position of the company and feels that this is the appropriate basis on which to prepare these accounts.

The director has expressed his intention to continue to support the company.