

LITFIELD LAND LIMITED

ABBREVIATED STATUTORY ACCOUNTS FOR THE
YEAR ENDED 31ST MAY 2000

Company No. 3062821 (England and Wales)



LITFIELD LAND LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2000

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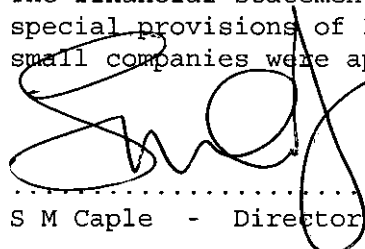
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LITFIELD LAND LIMITEDBALANCE SHEET
AS AT 31ST MAY 2000

	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	-	1,379
CURRENT ASSETS			
Stock and Work in Progress		-	3,800
Debtors		4,517	17,909
Cash at Bank and in Hand		57	36,329
		<u>4,574</u>	<u>58,038</u>
CREDITORS : amounts falling due within one year		<u>(1,672)</u>	<u>(2,319)</u>
NET CURRENT ASSETS		<u>2,902</u>	<u>55,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2,902</u>	<u>£ 57,098</u>
CAPITAL AND RESERVES			
Share Capital	4	10	2
Profit and Loss Account		<u>2,892</u>	<u>57,096</u>
SHAREHOLDERS' FUNDS		<u>£ 2,902</u>	<u>£ 57,098</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st May 2000 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the director on 21 AUGUST 2000.


.....
S M Caple - Director

LITFIELD LAND LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2000**1. ACCOUNTING POLICIES**

- a. The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the director's report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

- b. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation over its estimated useful life on the following bases:

Office Equipment - 25% on net book value

2. FIXED ASSETS

	<u>Tangible Assets</u>
	£
COST	
At 1st June 1999	2,762
Disposals in Year	(2,762)
At 31st May 2000	-
DEPRECIATION	
At 1st June 1999	1,383
Write off on Disposal	(1,728)
Charge for Year	345
At 31st May 2000	-
NET BOOK VALUE	
At 31st May 2000	-
At 31st May 1999	1,379

3. DEBTORS

Included within other debtors is an interest-free, unsecured loan of £0, (1999 - £16,909) to S.Caple, a director. The maximum amount outstanding during the year was £26,118, (1999 - £16,909).

LITFIELD LAND LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 20004. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
	£	£
Ordinary Shares of £1 Each:		
Authorised	1,000	1,000
	<u> </u>	<u> </u>
Allotted, Issued and Fully Paid	10	2
	<u> </u>	<u> </u>

During the year 8 ordinary shares of £1 each were issued fully paid for cash at par.