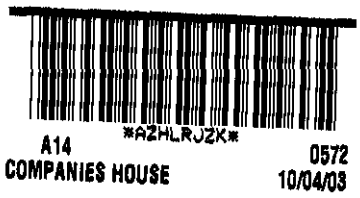
SUNRIDGE SHADES LIMITED

FINANCIAL STATEMENTS

FOR

29TH SEPTEMBER 2002

Company Registration Number 3062321



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

SUNRIDGE SHADES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 29TH SEPTEMBER 2002

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SUNRIDGE SHADES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 29TH SEPTEMBER 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 29th September 2002.

PRINCIPAL ACTIVITIES
The company was incorporated on 30th May 1995 to hold the freehold of the block of flats known as Sunridge Shades.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 29 September 2002	At 30 September 2001
Mr P W Groombridge		1	1
Mr G C Simpson		1	1
Mrs K Reed	**(Retired 8 February 2002)**		
Ms J L Potter	**(Retired 1 June 2002)**		

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors

Director P. W. Groombridge

Approved by the directors on 29-3-03

SUNRIDGE SHADES LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 29TH SEPTEMBER 2002

	Note	2002 £	2001 £
TURNOVER		**100**	*100*
Administrative expenses		**144**	*164*
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(44)**	*(64)*
Tax on loss on ordinary activities		**–**	*–*
LOSS FOR THE FINANCIAL YEAR		**(44)**	*(64)*
Balance brought forward		**19,351**	*19,415*
Balance carried forward		**19,307**	*19,351*

SUNRIDGE SHADES LIMITED

BALANCE SHEET

29TH SEPTEMBER 2002

	Note	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS					
Tangible assets	3		**20,872**		*20,872*
CURRENT ASSETS					
Debtors	4	**28**		*13*	
CREDITORS: Amounts falling due within one year	5	**107**		*48*	
NET CURRENT LIABILITIES			**(79)**		*(35)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,793**		*20,837*
CAPITAL AND RESERVES					
Called-up equity share capital	8		**13**		*13*
Freehold loan			**1,473**		*1,473*
Profit and Loss Account			**19,307**		*19,351*
SHAREHOLDERS' FUNDS			**20,793**		*20,837*

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the ...29-3-03... and are signed on their behalf by:

MRS S REED P. W. Broombridge
Director

SUNRIDGE SHADES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 29TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING LOSS

Operating loss is stated after charging:

	2002 £	2001 £
Directors' emoluments	–	–

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 30th September 2001 and 29th September 2002	**20,872**
DEPRECIATION	–
NET BOOK VALUE	
At 29th September 2002	**20,872**
At 29th September 2001	*20,872*

4. DEBTORS

	2002 £	2001 £
Sundry debtors	**28**	*13*

5. CREDITORS: Amounts falling due within one year

	2002 £	200 £
Sundry creditors	**107**	

6. DEFERRED TAXATION

No provision is required.

SUNRIDGE SHADES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 29TH SEPTEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING LOSS

Operating loss is stated after charging:

	2002 £	2001 £
Directors' emoluments	–	–

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 30th September 2001 and 29th September 2002	**20,872**
DEPRECIATION	–
NET BOOK VALUE	
At 29th September 2002	**20,872**
At 29th September 2001	*20,872*

4. DEBTORS

	2002 £	2001 £
Sundry debtors	**28**	*13*

5. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Sundry creditors	**107**	*48*

6. DEFERRED TAXATION

No provision is required.

SUNRIDGE SHADES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 29TH SEPTEMBER 2002

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
14 Ordinary shares of £1 each	**14**	*14*

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	**13**	*13*