3062321

SUNRIDGE SHADES LIMITED

FINANCIAL STATEMENTS

29TH SEPTEMBER 2000



CARTER & COLEY

CHARTERED ACCOUNTANTS

3 DURRANT ROAD

BOURNEMOUTH

SUNRIDGE SHADES LIMITED

DIRECTORS REPORT

The directors submit their report and financial statements for the period ended 29th September 2000.

Results and dividends

The results for the period are as set out in the attached financial statements. The directors do not propose a dividend.

Incorporation and trading

The company was incorporated on 30th May 1995 to hold the freehold of the block of flats known as Sunridge Shades.

Directors and their interests

The directors during the period and their interests in the share capital of the company were as follows:

	Ordinary shares of £1	
	29.9.2000 or date of resignation	30.9.1999 or date of appointment
Miss K Dickinson	1	1
Mr P W Groombridge	1	1
Mr G C Simpson	1	1

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

By order of the Board

Director P.W. Groombridge

13/12/00 Co. Secretary

Registered number - 3062321

ACCOUNTANTS REPORT

We have prepared the attached accounts from the books and records produced to us and from information and explanations given to us and confirm them to be in accordance therewith.

13th December 2005

CARTER & COLEY

3 Durrant Road,
Bournemouth.

CHARTERED ACCOUNTANTS

SUNRIDGE SHADES LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 29TH SEPTEMBER 2000

		2000 Continuing Activities		1999 Continuing Activities
Income				
Supplementary charges			65	65
Ground rent			100	100
			165	165
Less: Expenditure				
Accountancy fees	29		30	
Company filing fee	15		15	
Sundry expenses	20		10	
Interest paid	100		100	
		164		155
Surplus after taxation		1		10
Balance brought forward	20,887		20,877	
Transfer loan (note 5)	1,473		-	
		19,414		20,877
		19,415		20,887
Statement of recognised gains and losses				
Retained profit (loss) for the year		1		10

SUNRIDGE SHADES LIMITED

BALANCE SHEET AT 29TH SEPTEMBER 2000

	2000		1999	
Fixed assets				
Freehold property		20,872		20,872
		20,872		20,872
Current assets				
Sundry debtors and prepayments	58		58	
	58		58	
Creditors: amounts falling due within one year				
Sundry creditors	29		30	
	29		30	
Net current assets		29		28
		20,901		20,900
Represented by:				
Issued share capital		13		13
Income and expenditure account		19,415		20,887
Loan for freehold purchase (note 5)		1,473		-
		20,901		20,900

Continued...

SUNRIDGE SHADES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 29TH SEPTEMBER 2000

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on 13th December 2000

Director

SUNRIDGE SHADES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29TH SEPTEMBER 2000

1. Accounting policies

a) These financial statements have been prepared under the historical cost convention and in accordance with appropriate accounting standards.

b) The principal accounting policies have remained unchanged from the previous year and are set out below.

Income is accounted for in the period in which it falls due and expenditure is the relevant expenditure for the period.

c) The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow forecast on the grounds that it is a small company.

2. Taxation

The purpose of the company is to hold the freehold of the property known as Sunridge Shades on behalf of the residents making neither profit nor loss. No liability to taxation therefore arises on any short term surpluses.

3. Share capital

The authorised capital of the company comprises 14 ordinary shares of £1 each. At the balance sheet date 13 shares had been issued.

4. Reconciliation of movements in shareholders' funds

	2000	1999
Surplus for the financial period	1	10
Shares issued	-	-
Net addition to shareholders funds	1	10
Opening shareholders funds	20,900	20,890
Closing shareholders funds	20,901	20,900

5. Freehold loan

When the freehold was acquired in 1996 a loan of £1,473 from Mr Groombridge was incorrectly included as income of the company and this adjustment corrects this so that the loan is now shown on the Balance Sheet. The Ground rent from the non-participating flat has been passed to Mr Goodbridge as effective interest.

SUNRIDGE SHADES

INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 29TH SEPTEMBER 2000

		29.9.00		29.9.99
Income				
Maintenance charges		8,960		7,394
Bank deposit interest		176		121
		9,136		7,515
Less: Expenditure				
Property insurance	1,752		1,854	
Gardening	960		960	
Cleaning	693		683	
Window cleaning	360		353	
Establishment electricity	506		400	
Repairs and maintenance	226		200	
Lift maintenance	415		1,342	
Accountancy fees	253		247	
Managing agents fee	1,289		1,213	
Bank charges	-		10	
Pest control	223		-	
Taxation on interest received	60		41	
		6,737		7,303
Surplus (deficit) for the period		2,399		212
Balance at beginning of period		1,812		1,600
Retained surplus		4,211		1,812

Balance Sheet and Accountants Report Overleaf

SUNRIDGE SHADES

BALANCE SHEET AT 29TH SEPTEMBER 2000

	29.9.2000		29.9.1999	
Current assets				
Maintenance charges outstanding	-		28	
Sundry debtors and prepayments	782		739	
Cash at bank	7,303		3,065	
		8,085		3,832
		8,085		3,832
Current liabilities				
Maintenance charges in advance	702		-	
Sundry creditors and accruals	472		370	
		1,174		370
		6,911		3,462
Represented by:				
Retained surplus		4,211		1,812
Reserve fund		2,700		1,650
		6,911		3,462

ACCOUNTANTS REPORT

The above account has been prepared from the records of the managing agents. We certify that, in our opinion it is a fair summary of the costs incurred and was sufficiently supported by accounts, receipts and other documents which were produced to us.

8th November 2000

CARTER & COLEY

3 Durrant Road,
Bournemouth.

CHARTERED ACCOUNTANTS