REGISTERED NUMBER: 03061621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 October 2017

for

Maximum Climate Control Ltd

Contents of the Financial Statements for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	8

Maximum Climate Control Ltd

Company Information
for the Year Ended 31 October 2017

DIRECTORS:	Mr D J Tilbury Mrs E L Tilbury
SECRETARY:	Mrs E L Tilbury
REGISTERED OFFICE:	8th Floor Connect Centre Kingston Crescent Portsmouth Hampshire PO2 8QL
REGISTERED NUMBER:	03061621 (England and Wales)
ACCOUNTANTS:	Jelliff Lamprey Partnership Limited 8th Floor Connect Centre Kingston Crescent Portsmouth Hampshire PO2 8QL

Maximum Climate Control Ltd (Registered number: 03061621)

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		54,953		61,491
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	5	1,942,001		757,741	
Investments	6	1,293		1,298	
Cash at bank and in hand		442,658		192,689	
		2,391,952		957,728	
CREDITORS					
Amounts falling due within one year	7	1,302,872		272,282	
NET CURRENT ASSETS			1,089,080		685,446
TOTAL ASSETS LESS CURRENT LIABILITIES			1,144,033		746,937
CREDITORS					
Amounts falling due after more than one year	8		(23,278)		-
PROVISIONS FOR LIABILITIES			(746,139)		(403,769)
NET ASSETS			374,616		343,168
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			374,614		343,166
SHAREHOLDERS' FUNDS			374,616		343,168

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:

Mr D J Tilbury - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Maximum Climate Control Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A applicable to small entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A for small entities has resulted in no changes to the accounting policies used previously.

Turnover
Turnover represents the amount derived from ordinary activities, stated after trade discounts, value added tax and any other sales taxes, where applicable. Turnover is the value of work performed during the year with respect to services.

Turnover is recognised on the provision of services on a percentage degree of completion basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments
Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2016	260,416	36,830	-	297,246
Additions	38,860	-	1,172	40,032
Disposals	(52,824)	-	-	(52,824)
At 31 October 2017	246,452	36,830	1,172	284,454
DEPRECIATION				
At 1 November 2016	208,132	27,623	-	235,755
Charge for year	37,070	9,207	293	46,570
Eliminated on disposal	(52,824)	-	-	(52,824)
At 31 October 2017	192,378	36,830	293	229,501
NET BOOK VALUE				
At 31 October 2017	54,074	-	879	54,953
At 31 October 2016	52,284	9,207	-	61,491

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2016 and 31 October 2017	17,650	36,830	54,480
DEPRECIATION			
At 1 November 2016	13,238	27,623	40,861
Charge for year	4,412	9,207	13,619
At 31 October 2017	17,650	36,830	54,480
NET BOOK VALUE			
At 31 October 2017	-	-	-
At 31 October 2016	4,412	9,207	13,619

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	344,351	333,502
Amounts owed by group undertakings	1,590,807	424,239
Other debtors	6,843	-
	1,942,001	757,741

6. CURRENT ASSET INVESTMENTS

	2017 £	2016 £
Listed investments	1,293	1,298

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	4,285	8,750
Trade creditors	998,098	163,855
Amounts owed to group undertakings	-	25,691
Taxation and social security	298,525	72,386
Other creditors	1,964	1,600
	1,302,872	272,282

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	23,278	-

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Maximum Climate Control Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maximum Climate Control Ltd for the year ended 31 October 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Maximum Climate Control Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Maximum Climate Control Ltd and state those matters that we have agreed to state to the Board of Directors of Maximum Climate Control Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Maximum Climate Control Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Maximum Climate Control Ltd. You consider that Maximum Climate Control Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Maximum Climate Control Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jelliff Lamprey Partnership Limited
8th Floor
Connect Centre
Kingston Crescent
Portsmouth
Hampshire
PO2 8QL

27 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.