

Abbreviated Unaudited Accounts
for the Period 1 July 2011 to 31 October 2012
for
Maximum Air Conditioning Ltd

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for the Period 1 July 2011 to 31 October 2012**

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Maximum Air Conditioning Ltd

**Company Information
for the Period 1 July 2011 to 31 October 2012**

DIRECTORS:

Mr D J Tilbury
Mrs E L Tilbury

SECRETARY:

Mrs E L Tilbury

REGISTERED OFFICE:

10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

REGISTERED NUMBER:

03061621

ACCOUNTANTS:

Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Maximum Air Conditioning Ltd (Registered number: 03061621)

**Abbreviated Balance Sheet
31 October 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		99,944		105,541
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		87,652		37,801	
Investments		787		822	
Cash at bank		<u>19,435</u>		<u>201,156</u>	
		113,874		245,779	
CREDITORS					
Amounts falling due within one year		<u>157,020</u>		<u>277,388</u>	
NET CURRENT LIABILITIES			<u>(43,146)</u>		<u>(31,609)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,798		73,932
CREDITORS					
Amounts falling due after more than one year			(8,199)		(21,562)
PROVISIONS FOR LIABILITIES			<u>(43,163)</u>		<u>(46,900)</u>
NET ASSETS			<u>5,436</u>		<u>5,470</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>5,434</u>		<u>5,468</u>
SHAREHOLDERS' FUNDS			<u>5,436</u>		<u>5,470</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Maximum Air Conditioning Ltd (Registered number: 03061621)

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 May 2013 and were signed on its behalf by:

Mr D J Tilbury - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 1 July 2011 to 31 October 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount derived from ordinary activities, and stated after trade discounts, other sales taxes and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2011 to 31 October 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	154,229
Additions	<u>38,863</u>
At 31 October 2012	<u>193,092</u>
DEPRECIATION	
At 1 July 2011	48,687
Charge for period	<u>44,461</u>
At 31 October 2012	<u>93,148</u>
NET BOOK VALUE	
At 31 October 2012	<u>99,944</u>
At 30 June 2011	<u>105,542</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2012	2011	
			£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	

4. ULTIMATE PARENT COMPANY

Maximum Holdings(UK)Limited is regarded by the directors as being the company's ultimate parent company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Maximum Air Conditioning Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maximum Air Conditioning Ltd for the period ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Maximum Air Conditioning Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Maximum Air Conditioning Ltd and state those matters that we have agreed to state to the Board of Directors of Maximum Air Conditioning Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Maximum Air Conditioning Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Maximum Air Conditioning Ltd. You consider that Maximum Air Conditioning Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Maximum Air Conditioning Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

3 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.