REGISTERED NUMBER: 03061237 (England and Wales)

SATLINK LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

Wallace Crooke
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

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for the Year Ended 31 MAY 2015

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SATLINK LIMITED

COMPANY INFORMATION
for the Year Ended 31 MAY 2015

DIRECTOR:	R E Hawkeswood
REGISTERED OFFICE:	College House St Leonards Close Bridgnorth Shropshire WV16 4EJ
REGISTERED NUMBER:	03061237 (England and Wales)
ACCOUNTANTS:	Wallace Crooke Chartered Accountants College House St. Leonards Close Bridgnorth Shropshire WV16 4EJ

SATLINK LIMITED (REGISTERED NUMBER: 03061237)

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		329,940		332,356
CURRENT ASSETS					
Stocks		1,000		19,416	
Debtors		155,406		184,635	
Cash at bank		507,668		607,579	
		664,074		811,630	
CREDITORS					
Amounts falling due within one year		440,027		522,139	
NET CURRENT ASSETS			224,047		289,491
TOTAL ASSETS LESS CURRENT LIABILITIES			553,987		621,847
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Profit and loss account			553,886		621,746
SHAREHOLDERS' FUNDS			553,987		621,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 February 2016 and were signed by:

R E Hawkeswood - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	371,300
Additions	1,369
At 31 May 2015	372,669
DEPRECIATION	
At 1 June 2014	38,944
Charge for year	3,785
At 31 May 2015	42,729
NET BOOK VALUE	
At 31 May 2015	329,940
At 31 May 2014	332,356

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	100	100
1	Ordinary B shares	£1	1	1
			101	101

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £56,000 (2014 - £80,000) were paid to the director .

R E Hawkeswood

Amount owed to the director in respect of his director's loan account. This amount was provided on an interest free basis.

	2015 £	2014 £
Amount due to related party at the balance sheet date	537	764

Iridium (UK) Limited

A company in which the director is a director and material shareholder

	2015 £	2014 £
Amount due from related party at the balance sheet date	125,281	125,281

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.