

Satlink Limited

No. 3061237

Abbreviated Accounts

Year Ended 31st May 2004



Millard Jones

Chartered Accountants
College House
St. Leonards Close
Bridgnorth
WV16 4EJ

Satlink Limited
Abbreviated Balance Sheet
As at 31st May 2004

	Notes	2004 £	2003 £
<u>Fixed Assets</u>			
Tangible assets	2	3086	4115
<u>Current Assets</u>			
Stock		47800	31300
Debtors		177245	224460
Cash at bank		42311	396818
		-----	-----
		267356	652578
<u>Creditors: amounts falling due</u>			
within one year		236056	623614
		-----	-----
<u>Net Current Assets</u>		31300	28964
		-----	-----
		34386	33079
		=====	=====
<u>Capital and Reserves</u>			
Called up share capital	3	101	101
Profit and loss account		34285	32978
		-----	-----
Shareholders' funds		34386	33079
		=====	=====

For the financial year ended 31st May 2004, the company was entitled to the exemption from audit conferred by section 249A(1) Companies Act 1985. No notice has been deposited under section 249B(2) in relation to the financial statements for the financial year.

The director acknowledges his responsibilities for: i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors:



R.E. Hawkeswood - director

Approved by the board: 21st March 2005

The notes on page 2 and 3 form part of these abbreviated accounts.

Year Ended 31st May 2004

Satlink Limited

Notes to Abbreviated Accounts

Year Ended 31st May 2004

3. Called Up Share Capital

	2004	2003
	£	£
Authorised		
1000 ordinary shares of £1 each	1000	1000
1000 ordinary B shares of £1 each	1000	1000
	----	----
	2000	2000
	=====	=====
Allotted, issued and fully paid		
100 ordinary shares of £1 each	100	100
1 ordinary B share of £1 each	1	1
	----	----
	101	101
	=====	=====

4. Related Transactions

During the year the company purchased services to the value of £5,000 (2003 £5,000) from Iridium (UK) Limited, a company in which the director has a material interest as a shareholder and director. The transactions were on normal commercial terms.