REGISTERED NUMBER: 03060021 (England and Wales)

Abbreviated Accounts for the Year Ended 28 August 2013

for

Pal Pak Corrugated Limited

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Pal Pak Corrugated Limited

Company Information
for the Year Ended 28 August 2013

DIRECTORS:	P Tobin W H Ford
SECRETARY:	P Tobin
REGISTERED OFFICE:	Unit C 11/12 Bridge Industrial Estate Speke Hall Road, Speke Liverpool Merseyside L24 9HA
REGISTERED NUMBER:	03060021 (England and Wales)
ACCOUNTANTS:	Cobham Murphy Limited 116 Duke Street Liverpool Merseyside L1 5JW

Abbreviated Balance Sheet
28 August 2013

	Notes	28.8.13 £	£	28.8.12 £	£
FIXED ASSETS					
Tangible assets	2		84,402		95,455
CURRENT ASSETS					
Stocks		46,007		39,755	
Debtors		178,643		241,969	
Cash at bank		-		29,552	
		224,650		311,276	
CREDITORS					
Amounts falling due within one year	3	272,340		332,086	
NET CURRENT LIABILITIES			(47,690)		(20,810)
TOTAL ASSETS LESS CURRENT LIABILITIES			36,712		74,645
CREDITORS					
Amounts falling due after more than one year	3		-		4,818
NET ASSETS			36,712		69,827
CAPITAL AND RESERVES					
Called up share capital	4		27,500		27,500
Revaluation reserve			40,343		40,343
Profit and loss account			(31,131)		1,984
SHAREHOLDERS' FUNDS			36,712		69,827

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
28 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2014 and were signed on its behalf by:

P Tobin - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 August 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 10% on cost and 2% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants
Government grants on capital expenditure are credited to a deferral account and are released to revenue over the expected life of the relevant asset. Grants of a revenue nature are credited to income in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 29 August 2012 and 28 August 2013	179,817
DEPRECIATION	
At 29 August 2012	84,362
Charge for year	11,053
At 28 August 2013	95,415
NET BOOK VALUE	
At 28 August 2013	84,402
At 28 August 2012	95,455

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3. CREDITORS

Creditors include an amount of £ 11,615 (28.8.12 - £ 12,936) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.8.13 £	28.8.12 £
25,000	Ordinary shares	£1	25,000	25,000
2,500	Non-voting ordinary shares	£1	2,500	2,500
			27,500	27,500

The £1 non-voting ordinary shares shall have the same rights as the £1 ordinary shares in the company. However the holders of such non-voting shares shall not have any right to vote at any meeting of the members.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors operate current accounts with the company to which transactions of a private nature are charged. The respective balances are detailed below.

Debtor / (Creditor)	Balance at end of year	
	2013 £	2012 £
P Tobin	9,738	5,018
W Ford	9,738	5,018

The maximum balances outstanding during the year where £9,738 each and interest was charged at a rate of 4%, the loans were unsecured.

6. RELATED PARTY DISCLOSURES

Included in other creditors as at 28th August 2013 is £38,361 (2012 £58,711) owing to PPC Pension scheme.

7. CONTROLLING PARTY

Both P Tobin and W Ford are the controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.