Registration number: 03053521

NI 7 Systems Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

Power Account Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

NI 7 Systems Limited

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NI 7 Systems Limited

Company Information

Directors	Mr Louis Alicea Mrs Gillian Clare Alicea
Company secretary	Mrs Gillian Clare Alicea
Registered office	8C High Street Southampton Hampshire SO14 2DH
Accountants	Power Account Limited Chartered Accountants 8c High Street Southampton Hampshire SO14 2DH

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of NI 7 Systems Limited for the Year Ended 31 March 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NI 7 Systems Limited for the year ended 31 March 2017 as set out on pages 5 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of NI 7 Systems Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of NI 7 Systems Limited and state those matters that we have agreed to state to the Board of Directors of NI 7 Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NI 7 Systems Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that NI 7 Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of NI 7 Systems Limited. You consider that NI 7 Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of NI 7 Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Power Account Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH

20 December 2017

NI 7 Systems Limited

Independent Auditor's Report to the Members of NI 7 Systems Limited

We have audited the financial statements of NI 7 Systems Limited for the year ended 31 March 2017, set out on pages 5 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the (set out on page), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to micro entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Independent Auditor's Report to the Members of NI 7 Systems Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the .

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

.....
(Senior Statutory Auditor)
For and on behalf of , Statutory Auditor

20 December 2017

NI 7 Systems Limited

Profit and Loss Account for the Year Ended 31 March 2017

	2017 £	2016 £
Turnover	81,438	80,921
Cost of raw materials and consumables	(3,332)	(204)
Staff costs	(5,308)	(15,924)
Depreciation and other amounts written off assets	(2,609)	(2,638)
Other charges	(31,737)	(23,622)
Profit before tax	38,452	38,533
Taxation	(8,212)	(8,202)
Profit for the year	30,240	30,331

NI 7 Systems Limited

(Registration number: 03053521)
Balance Sheet as at 31 March 2017

	2017 £	2016 £
Fixed assets	30,554	33,163
Current assets	1,061	1,463
Creditors: Amounts falling due within one year	(16,313)	(22,297)
Net current liabilities	(15,252)	(20,834)
Total assets less current liabilities	15,302	12,329
Creditors: Amounts falling due after more than one year	(8,133)	-
Accruals and deferred income	(1,800)	(1,800)
	5,369	10,529
Capital and reserves	5,369	10,529

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:
8C High Street
Southampton
Hampshire
SO14 2DH
England

The principal place of business is:
Flat 110, Honeycombe Beach
Honeycombe Chine
Bournemouth
Dorset
BH5 1LG
United Kingdom

These financial statements were authorised for issue by the Board on 20 December 2017.

Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2 Related party transactions

Transactions with directors

2017	At 1 April 2016 £	Advances to directors £	At 31 March 2017 £
Mrs Gillian Clare Alicea			
Amount owed to the director	95	(38)	57

2016	At 1 April 2015 £	Repayments by director £	At 31 March 2016 £
Mrs Gillian Clare Alicea			
Amount owed to the director	(5,063)	5,158	95

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 20 December 2017 and signed on its behalf by:

.....
Mrs Gillian Clare Alicea
Company secretary and director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.