NEURAL INTEGRATION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

Registered no. 3053521

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NEURAL INTEGRATION LIMITED

CONTENTS **PAGE**

Balance sheet	1
Notes to the abbreviated accounts	2

NEURAL INTEGRATION LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2002

	Note	2002 £		2001 £	
CURRENT ASSETS					
Debtors		-		3,014	
Cash at bank and in hand		-		529	
		-		3,543	
CREDITORS					
Amounts falling due within one year		4,973		6,348	
NET CURRENT LIABILITIES			(4,973)		(2,805)
NET LIABILITIES			(4,973)		(2,805)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(4,975)		(2,807)
SHAREHOLDERS' FUNDS			(4,973)		(2,805)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

i ensuring that the company keeps accounting records which comply with section 221; and

ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 25.1.03.....

ON BEHALF OF THE BOARD

.....

DR. L. ALICEA - DIRECTOR

The annexed notes form part of these financial statements.

NEURAL INTEGRATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2002 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Equipment	-	25% reducing balance per annum

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002 (CONT)

2. **FIXED ASSETS**

	Tangible fixed assets £
Cost	
At 1 April 2001	450
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 March 2002	450
Depreciation	
At 1 April 2001	449
Charge for the year	1
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 March 2002	450
Net book value	
At 31 March 2002	-
At 31 March 2001	-

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002 (CONT)

3. SHARE CAPITAL

	2002 £	2001 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

4. TRANSACTIONS WITH DIRECTORS

Transactions with Directors

During the year, the company was advanced by way of a loan the sum of £1385 from Chirocare Limited, a company in which Dr. L. Alicea and Mrs. G. C. Alicea hold 100% of the issued share capital and are both directors. This balance remained outstanding at 31st March 2002 (2001 £Nil).There was no interest chargeable on this unsecured loan.

The company uses part of Dr. L. and Mrs. G. C. Alicea`s private residence as a waiting and consulting room. The company pays rent and expenses at a reasonable market value for the use of the premises.

Directors' overdrawn current account

During the year the directors mentioned below had overdrawn balances with the company as follows:

	2002 £
Dr. L. and Mrs. G. C. Alicea	
Balance outstanding at 1 April 2001	3,014
Maximum balance outstanding during the year	3,014
Balance outstanding at 31 March 2002	-