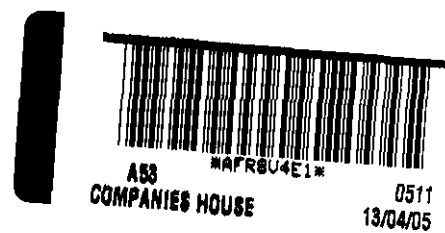


Registered Number: 3051237
England & Wales

POOL HOUSES LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
PERIOD ENDED 31 JULY 2004



POOL HOUSES LIMITED

Report of the Directors

The Directors present their annual report with the unaudited accounts of the Company for the period ended 31 July 2004.

The Company is dormant and has not traded during the period.

J B Gold was Director of the Company during the period. His share interests in the controlling company, Glass Houses Limited, and the ultimate parent company, Adenwood Limited, are shown in the reports and accounts of those companies.

A R Coles and E G Lennox were appointed as Directors 28 May 2004. Their share interests in the controlling company, Glass Houses Limited, and the ultimate parent company, Adenwood Limited, are shown in the reports and accounts of those companies.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'E G Lennox', is written over a horizontal line.

E G LENNOX
Secretary

Approved by the Board: 17 March 2005

POOL HOUSES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JULY 2004

The Company has not traded during the period or the preceding financial year. During these years, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET - 31 AUGUST 2004

	2004 £	2003 £
CURRENT ASSETS		
Debtors		
Amounts owed by group undertakings	1	1
	—	—
TOTAL ASSETS LESS CURRENT LIABILITIES	£ 1	£ 1
	—	—
CAPITAL AND RESERVES		
Called up share capital		
Authorised, allotted and fully paid 1 ordinary share of £1	1	1
	—	—
SHAREHOLDERS' FUNDS	£ 1	£ 1
	—	—

The Company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under Section 249B(2) of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

Signed on behalf of the Board of Directors by



A R COLES
Director

Approved by the Board: 17 March 2005