

CHURCH MEADOWS (COMPTON) LIMITED

Directors' Report

for the year to 31 March 2003

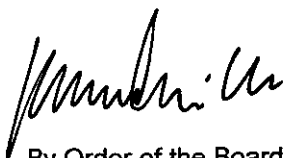
Directors: Leone Palmer - Chair
Sheelah Dawes
Dominic Brooks
John Searle
Kenneth Miller

Secretary: Kenneth Miller

Registered Office: South Cottage, The Street, Compton
Guildford, Surrey GU3 1EB

Purpose: The purpose of the Company is to own rural land
in Compton, Guildford, Surrey.

Results: In the year to 31 March 2003, there was a surplus
of £23.70 compared to a surplus of £10.52 for the
year to 31 March 2002.



By Order of the Board
KW Miller
Secretary

10 August 2003



CHURCH MEADOWS (COMPTON) LIMITED

(A company limited by Guarantee and not having a share capital)
(Registered Number 3050921)

BALANCE SHEET AS AT 31 MARCH 2003

2002
21000

Members' Loan Accounts

21000.00

88 Accumulated Surplus - b/f 98.66
98 10 Add: Surplus for period

23.70 122.36

21098

£ 21122.36

21000

Fixed Assets:

Freehold Land at cost

21000.00

Current Assets:

119 Cash at Bank
781 Debtors
900

163.27
42.00
205.27

Current Liabilities:

98 802 Amount payable

82.91 122.36

21098

£ 21122.36

- (i) For the year to 31 March 2003, the Company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.
- (ii) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and:
- (iii) the Directors acknowledge their responsibility for
- (a) ensuring the company keeps accounting records which comply with section 221, &;
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- (c) a statement by the directors that, in preparing these accounts, they have relied upon the exemptions of individual accounts provided by section 246 (or Schedule 8 para 23) and they have done so on the grounds that the company is entitled to these exemptions as a small company.

Director


LEONE PACKER

Date

10th Aug 2003.

CHURCH MEADOWS (COMPTON) LIMITED

Income and Expenditure Account
for the year to 31 March 2003

<u>2002</u>		
2281	Contribution from Members	105.00
0	Bank Interest - net	0.61
23	Income from letting fields	102.91
<u>2304</u>	Total Income	<u>208.52</u>
	Less: Expenses:	
105	Insurance	105.00
150	Grass cutting	0.00
1693	Fencing and related costs	0.00
288	Repair of water pipe	0.00
43	Water rates	29.84
15	Other expenses	49.98
<u>2294</u>	Total Expenses	<u>184.82</u>
<u>10</u>	Surplus for period	£ <u>23.70</u>