

Company Registration No. 3050721 (England and Wales)

BIG LIBRARY MUSIC PEOPLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2002



BIG LIBRARY MUSIC PEOPLE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BIG LIBRARY MUSIC PEOPLE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		1,634		2,179
Current assets					
Debtors		4,574		5,069	
Cash at bank and in hand		71,276		43,000	
		<u>75,850</u>		<u>48,069</u>	
Creditors: amounts falling due within one year		<u>6,385</u>		<u>2,969</u>	
Net current assets			69,465		45,100
Total assets less current liabilities			<u>£71,099</u>		<u>£47,279</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			71,097		47,277
Shareholders' funds			<u>£71,099</u>		<u>£47,279</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 2 January 2003

J P Doyle
Director

BIG LIBRARY MUSIC PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total value of copyright royalties received net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	25% reducing balance
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1.4 Income recognition

Income is recognised on a cash received basis.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2001 and at 30 September 2002	3,246
Depreciation	
At 1 October 2001	1,067
Charge for the year	545
At 30 September 2002	1,612
Net book value	
At 30 September 2002	£1,634
At 30 September 2001	£2,179

3 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1 each	£1,000	£1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£2	£2