

The Meta Company Limited
Report and Accounts, Year ended 31 March 2001

Registered in England
No. 03050488

The Meta Company Limited
Report and Accounts
Year ended 31 March 2001



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DIRECTORS' REPORT

The Directors of The Meta Company Limited present their annual report and the accounts of the company for the financial year ended 31 March 2001.

Review of the Business

The company has not traded since incorporation. It exists at the time of preparation of this report only as a means of protecting the trading name "The Meta Company" from use by persons other than Mrs VM Philps-Tate.

Dividend and Reserves

The Directors do not recommend the payment of a dividend.

Directors

The following were directors of the company during the year:

Mrs VM Philps-Tate	(throughout the year)
Mr DE Philps-Tate	(throughout the year)

Mrs VM Philps-Tate retires by rotation, and, being eligible, offers herself for re-election.

Principal Activity

As already stated, the company has no activity as yet.

Directors' Shareholdings

Ordinary Shares of £1 each:	<u>01.04.99</u>	<u>31.03.2001</u>
Mr DE Philps-Tate	1	1
Mrs VM Philps-Tate	1	1

Auditors

The company is dormant and the shareholders have elected not to appoint auditors, as permitted by the Companies Act 1985, section 252.

Research and Development

No activity of this nature was undertaken.

By order of the Board

DE Philps-Tate
Secretary



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PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2001

		<u>2001</u>	<u>2000</u>
	£	£	£
TURNOVER		Nil	Nil
STAFF COSTS			
Wages and Salaries	Nil		Nil
Social Security costs	Nil		Nil

	Nil		Nil
OTHER OPERATING CHARGES	Nil		Nil
INTEREST PAYABLE AND SIMILAR CHARGES	Nil		Nil
	-----		-----
		Nil	Nil
PROFIT ON ORDINARY ACTIVITIES		-----	-----
		Nil	Nil
TAX ON PROFIT ON ORDINARY ACTIVITIES		Nil	Nil
		-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		Nil	Nil
EXTRAORDINARY PROFIT OR LOSS		Nil	Nil
OTHER TAXES NOT SHOWN UNDER THE ABOVE ITEMS		Nil	Nil
		-----	-----
PROFIT FOR THE FINANCIAL YEAR		Nil	Nil
		=====	=====

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BALANCE SHEET
AS AT 31 MARCH 2001

	2001	2000
£	£	£
CURRENT ASSETS		
Cash at bank and in hand	2	2
CREDITORS: Amounts falling due within one year		
Other creditors including taxation and Social Security	--	--
Accruals and deferred income	--	--
	-----	-----
NET CURRENT ASSETS	2	2
CURRENT LIABILITIES	--	--
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	2	2
	=====	=====

Representing:

CAPITAL AND RESERVES		
Called up Share Capital	2	2
Profit and Loss Account	--	--
	-----	-----
	2	2
	=====	=====

Statement required by Companies Act 1985, section 253(3)(a)

The company was dormant throughout the period covered by these accounts.


DE Philps-Tate
Director


Mrs VM Philps-Tate
Director

Date: 25 May 2001

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NOTES TO THE ACCOUNTS

1 Accounting Policies

These accounts are prepared on the historical cost basis.

Corporation Tax would be charged at the current rate on the taxable excess of income over expenditure, should the company start to trade.

The company holds no fixed assets and accordingly no depreciation has been charged.

2 Turnover

The company has no turnover as it has not traded.

3 Profit on ordinary activities before taxation

	<u>2001</u>	<u>2000</u>
	£	£
This is stated after the following amounts:		
Staff costs		
Wages and salaries	Nil	Nil
Social Security costs	Nil	Nil
	-----	-----
	Nil	Nil
	-----	-----
Auditor's remuneration	Nil	Nil
Interest payable on bank and other borrowings repayable within five years	Nil	Nil
	-----	-----

4 Tax on profit on ordinary activities

	<u>2001</u>	<u>2000</u>
	£	£
Taxation on profit for the year		
UK Corporation Tax	Nil	Nil
	-----	-----

5 Called up share capital

	<u>2001</u>	<u>2000</u>
	£	£
Allotted and fully paid:		
Ordinary shares of £1 each	2	2
	-----	-----
Authorised:	1,000	1,000
	-----	-----

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6 Reserves

	<u>Profit and Loss Account</u>	
	<u>2001</u>	<u>2000</u>
	£	£
As at 1 April 2000	Nil	Nil
Amount set aside from profit for the financial year	Nil	Nil
	----	----
As at 31 March 2001	Nil	Nil
	----	----

7 Particulars of employees

The average number of persons employed by the company during the year was 0. No employee earned in excess of £30,000 during the year.

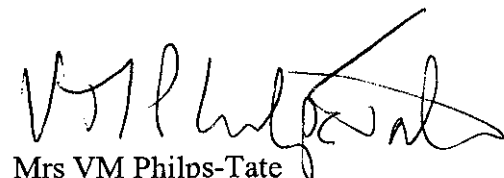
8 Other disclosures required by law

(a) Director's emoluments are not shown as the company is not a member of a group and total emoluments do not exceed £60,000.

(b) Transactions with Directors. During the year the company had no transactions with directors.

9 Date of approval

The financial statements were approved by the Directors on: 25 May 2001.



Mrs VM Philps-Tate
Director



DE Philps-Tate
Director

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the annual general meeting of the company will be held

at: the Registered Office

on: 21 June 2001.

The business of the meeting will be as follows:

- 1 - To receive and consider the report of the Directors and the Accounts for the year-ended 31 March 2001.
- 2 - To transact ordinary business.
- 3 - To re-elect as a Director Mrs VM Philps-Tate who retires by rotation.

Any member entitled to attend and vote at this meeting may appoint a proxy to attend and vote on his behalf. Any instrument appointing a proxy should be in the form set out in the Memorandum and Articles of Association of the Company and must be deposited at the Registered Office not less than 48 hours before the time appointed for holding the meeting.

By Order of the Board



DE Philps-Tate
Secretary

Date: 25 May 2001

Registered Office:
52 Burnham Green Road
Welwyn
Herts AL6 0NJ

Registered No:
03050488