

Registered Number 03048821

POWERPOINT FIRE SYSTEMS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	107,724	109,454
		<u>107,724</u>	<u>109,454</u>
Current assets			
Stocks		1,250	1,000
Debtors		209,664	93,349
Cash at bank and in hand		78,080	17,719
		<u>288,994</u>	<u>112,068</u>
Creditors: amounts falling due within one year		(280,484)	(109,117)
Net current assets (liabilities)		<u>8,510</u>	<u>2,951</u>
Total assets less current liabilities		<u>116,234</u>	<u>112,405</u>
Creditors: amounts falling due after more than one year		(22,250)	(24,959)
Total net assets (liabilities)		<u>93,984</u>	<u>87,446</u>
Capital and reserves			
Called up share capital	3	108	108
Profit and loss account		93,876	87,338
Shareholders' funds		<u>93,984</u>	<u>87,446</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2016

And signed on their behalf by:

J Poliszewski, Director

J Brewer, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for sale and maintenance of fire prevention equipment net of VAT.

Income is recognised on sale of equipment and completion of maintenance work.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 4% Straight line-workshop only

Plant and machinery 25% Reducing balance

Fixtures, fittings & equipment 15% Reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	201,633
Additions	1,339
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>202,972</u>
Depreciation	
At 1 April 2015	92,179
Charge for the year	3,069
On disposals	-
At 31 March 2016	<u>95,248</u>
Net book values	
At 31 March 2016	<u>107,724</u>
At 31 March 2015	<u>109,454</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100
8 Non voting Ordinary shares shares of £1 each	8	8

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