

Company Registration No. 3048821 (England and Wales)

POWERPOINT ELECTRONICS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



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POWERPOINT ELECTRONICS LTD

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POWERPOINT ELECTRONICS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		118,295		125,184
Current assets					
Stocks		1,000		1,000	
Debtors		174,657		59,368	
Cash at bank and in hand		103,025		49,000	
		<u>278,682</u>		<u>109,368</u>	
Creditors: amounts falling due within one year		<u>(192,474)</u>		<u>(74,335)</u>	
Net current assets			86,208		35,033
Total assets less current liabilities			<u>204,503</u>		<u>160,217</u>
Creditors: amounts falling due after more than one year	3		(55,343)		(63,225)
			<u>149,160</u>		<u>96,992</u>
Capital and reserves					
Called up share capital	4		108		108
Profit and loss account			149,052		96,884
Shareholders' funds			<u>149,160</u>		<u>96,992</u>

POWERPOINT ELECTRONICS LTD

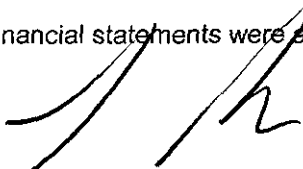
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

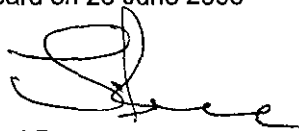
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28 June 2005



J Poliszewski
Director



J Brewer
Director

POWERPOINT ELECTRONICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	4% Straight line- workshop only.
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2004	184,676
Disposals	(4,407)
At 31 March 2005	180,269
Depreciation	
At 1 April 2004	59,492
On disposals	(2,548)
Charge for the year	5,030
At 31 March 2005	61,974
Net book value	
At 31 March 2005	118,295
At 31 March 2004	125,184

3 Creditors: amounts falling due after more than one year	2005	2004
	£	£

The aggregate amount of creditors for which security has been given amounted to £59,531 (2004 - £63,224).

POWERPOINT ELECTRONICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

4	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	8 Non voting ordinary shares of £1 each	8	8
		1,008	1,008
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	8 Non voting ordinary shares of £1 each	8	8
		108	108