

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

O'Reilly Decorators Limited

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O'Reilly Decorators Limited

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for the Year Ended 30 April 2012

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O'Reilly Decorators Limited

Company Information
for the Year Ended 30 April 2012

DIRECTORS:

K C O'Reilly
Mrs B T O'Reilly

SECRETARY

Mrs B T O'Reilly

REGISTERED OFFICE

50 Merritts Drive
Rugby
Warwickshire
CV22 7AE

REGISTERED NUMBER

03047713 (England and Wales)

ACCOUNTANTS:

S Ward & Co Accountants
208 Binley Road
Coventry
CV3 1HG

O'Reilly Decorators Limited

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		4 345		5,168
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		10,999		14,402	
Cash in hand		3,100		1,374	
		<u>19,099</u>		<u>20,776</u>	
CREDITORS					
Amounts falling due within one year		<u>30,405</u>		<u>34,766</u>	
NET CURRENT LIABILITIES			(11 306)		(13,990)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6 961)</u>		<u>(8 822)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(6,963)</u>		<u>(8,824)</u>
SHAREHOLDERS' FUNDS			<u>(6,961)</u>		<u>(8,822)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 January 2013 and were signed on its behalf by

K C O'Reilly

K C O'Reilly - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	44,170
Additions	317
At 30 April 2012	44,487
DEPRECIATION	
At 1 May 2011	39,002
Charge for year	1,140
At 30 April 2012	40,142
NET BOOK VALUE	
At 30 April 2012	4,345
At 30 April 2011	5,168

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 12 £	30 4 11 £
2	Ordinary		2	2