

REGISTERED NUMBER 03047713 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 April 2011

for

O'Reilly Decorators Limited

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O'Reilly Decorators Limited

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for the Year Ended 30 April 2011

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O'Reilly Decorators Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS.

K C O'Reilly
Mrs B T O'Reilly

SECRETARY:

Mrs B T O'Reilly

REGISTERED OFFICE:

50 Merttens Drive
Rugby
Warwickshire
CV22 7AE

REGISTERED NUMBER:

03047713 (England and Wales)

ACCOUNTANTS.

S WARD & CO ACCOUNTANTS
208 BINLEY ROAD
COVENTRY
CV3 1HG

O'Reilly Decorators Limited

Abbreviated Balance Sheet

30 April 2011

	Notes	30 4 11 £	£	30 4 10 £	£
FIXED ASSETS					
Tangible assets	2		5,168		6,577
CURRENT ASSETS					
Stocks		5,000		11,000	
Debtors		14,402		3,652	
Cash in hand		1,374		60	
		20,776		14,712	
CREDITORS					
Amounts falling due within one year		34,766		33,910	
NET CURRENT LIABILITIES			(13,990)		(19,198)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8 822)		(12,621)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(8,824)		(12,623)
SHAREHOLDERS' FUNDS			(8,822)		(12,621)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 January 2012 and were signed on its behalf by



K C O'Reilly - Director

The notes form part of these abbreviated accounts

O'Reilly Decorators Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2010 and 30 April 2011	44,170
DEPRECIATION	
At 1 May 2010	37,593
Charge for year	1 409
At 30 April 2011	39,002
NET BOOK VALUE	
At 30 April 2011	5,168
At 30 April 2010	6 577

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 11 £	30 4 10 £
2	ORDINARY		2	2