Company Number: 03047521

SINGPRESS LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2000



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SINGPRESS LIMITED

COMPANY INFORMATION

Director	Mrs S Milne-Henderson
Secretary	Miss L Milne-Henderson
Company number	03047521
Date of incorporation	19 April 1995
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ

SINGPRESS LIMITED

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SINGPRESS LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2000

The director presents her report and the financial statements for the company for the period ended 31 December 2000.

Principal activities

The principal activity of the company during the year was that of authorship and writing.

Results

The director considers the loss achieved on ordinary activities before taxation to be £308.

The director considers the state of the company's affairs to be satisfactory.

The director considered the implications of the introduction of the Euro on the activities of the company. It is not anticipated that there will be any material impact or expenditure arising from the introduction of the Euro.

The director and her interests

The director who held office during the period and her beneficial interest in the company's issued share capital is given below:

Ordinary shares of £ 1 each

	31 December 2000	1 May 2000
Mrs S Milne-Henderson	-	2

Political and charitable contributions

The company made no political or charitable contributions during the period.

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board

Miss L Milne-Henderson
SECRETARY

Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Approved by the board: 12-3-02

SINGPRESS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD 1 MAY 2000 TO 31 DECEMBER 2000

	Notes	2000 £	2000 £
TURNOVER	2	44,727	31,643
GROSS PROFIT		44,727	31,643
Administrative expenses		(45,034)	(31,905)
OPERATING (LOSS)	4	(307)	(262)
Interest payable and similar charges		(1)	-
(LOSS) on ordinary activities before taxation		(308)	(262)
Tax on (loss) on ordinary activities		-	-
(LOSS) for the financial period		(308)	(262)
Retained (loss) brought forward		(3,580)	(3,318)
Retained (loss) carried forward		(3,888)	(3,580)

All amounts relate to continuing activities.

There were no recognised gains or losses for 2000 other than those included in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

SINGPRESS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2000

	Notes	2000 £	2000 £	2000 £	2000 £
FIXED ASSETS					
Tangible assets	5		17		196
CURRENT ASSETS					
Cash at bank and in hand		8,210		574	
CREDITORS: Amounts falling due within one year	6	(12,113)		(4,348)	
NET CURRENT (LIABILITIES)			(3,903)		(3,774)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,886)		(3,578)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			(3,888)		(3,580)
SHAREHOLDERS' FUNDS	8		(3,886)		(3,578)

For the financial period ended 31 December 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

The director acknowledges her responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board

Director: *Mrs S Milne-Henderson* **Approved by the board:** 12-3-02.

Sandra Milne Henderson

The notes on pages 5 to 6 form part of these financial statements.

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods generally applicable are:

Computer equipment	25% Straight Line Method

2 TURNOVER

The turnover was derived from the company's principal activity.

3 CONTROL

Ultimate control of the company is held by Mrs S Milne-Henderson the sole director of the company.

4 OPERATING LOSS

The operating (loss) (2000: (loss)) is stated after charging or (crediting):	2000 £	2000 £
Depreciation of tangible fixed assets:		
-owned assets	179	179
Auditors' remuneration	764	822

5 TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost		
At 1 May 2000	716	716
At 31 December 2000	716	716
Depreciation		
At 1 May 2000	520	520
Charge for the period	179	179
At 31 December 2000	699	699
Net book value		
At 31 December 2000	17	17
At 30 April 2000	196	196

6 CREDITORS: Amounts falling due within one year

	2000 £	2000 £
Other creditors	11,291	3,526
Accruals and deferred income	822	822

7 SHARE CAPITAL

	2000 £	2000 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2

8 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2000 £	2000 £
(Loss) for the financial period	(308)	(262)
(Decrease) in the shareholders' funds	(308)	(262)
Opening shareholders' funds	(3,578)	(3,316)
Closing shareholders' funds	(3,886)	(3,578)