Company Number: 03047521

SINGPRESS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2000



SINGPRESS LIMITED

COMPANY INFORMATION

Director	Mrs S Milne-Henderson
Secretary	Miss L Milne-Henderson
Company number	03047521
Date of incorporation	19 April 1995
Registered office	Lynton House 7-12 Tavistock Square London WC1H 9BQ

SINGPRESS LIMITED

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SINGPRESS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 APRIL 2000

The director presents her report and the financial statements for the company for the year ended 30 April 2000.

Principal activities

The principal activity of the company during the year was that of authorship and writing.

Results

The results for the year are set out in the profit and loss account on page 3.

The director considered the implications of the introduction of the Euro on the activities of the company. It is not anticipated that there will be any material impact or expenditure arising from the introduction of the Euro.

Year 2000

Many computer systems that express dates using only the last two digits of the year may malfunction due to the date change to the Year 2000. This risk to the business relates not only to the company's computer systems, but also to some degree on those of the company's customers and suppliers.

The company suffered no impact from the Year 2000 date change nor did any of its major customers, suppliers or trading partners.

The director and her interests

The director who held office during the year and her beneficial interest in the company's issued share capital is given below:

Ordinary shares of £ 1 each

	30 April 2000	1 May 1999
Mrs S Milne-Henderson	2	2

Political and charitable contributions

The company made no political or charitable contributions during the year.

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements the director is required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

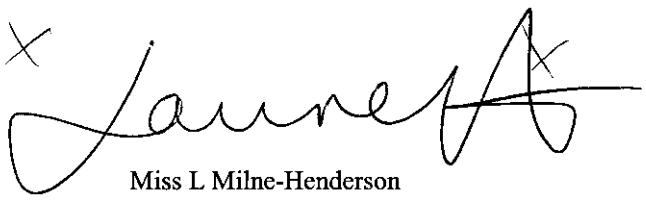
Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



Miss L Milne-Henderson
SECRETARY

Lynton House
7-12 Tavistock Square
London
WC1H 9BQ

Date:

29/11/00.

SINGPRESS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2000

	Notes	2000 £	1999 £
TURNOVER	2	31,643	26,711
GROSS PROFIT		31,643	26,711
Administrative expenses		(31,905)	(27,469)
OPERATING (LOSS)		(262)	(758)
(LOSS) on ordinary activities before taxation		(262)	(758)
Tax on (loss) on ordinary activities		-	-
(LOSS) for the financial year		(262)	(758)
Retained (loss) brought forward		(3,318)	(2,560)
Retained (loss) carried forward		(3,580)	(3,318)

All amounts relate to continuing activities.

There were no recognised gains or losses for 2000 or 1999 other than those included in the profit and loss account.

The notes on pages 5 to 6 form part of these financial statements.

SINGPRESS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS					
Tangible assets			196		375
CURRENT ASSETS					
Cash at bank and in hand		574		92	
CREDITORS: Amounts falling due within one year	4	(4,348)		(3,783)	
NET CURRENT (LIABILITIES)			(3,774)		(3,691)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,578)		(3,316)
CAPITAL AND RESERVES					
Share capital	5		2		2
Profit and loss account			(3,580)		(3,318)
SHAREHOLDERS' FUNDS	6		(3,578)		(3,316)

The director is of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 April 2000.

The director confirms that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that she is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board

Director: *Mrs S Milne-Henderson* **Date:** 29 November 2000

The notes on pages 5 to 6 form part of these financial statements.

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods generally applicable are:

Computer equipment: 25% SLM

2 TURNOVER

The turnover was derived from the company's principal activity.

3 TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost		
At 1 May 1999	716	716
At 30 April 2000	716	716
Depreciation		
At 1 May 1999	341	341
Charge for the year	179	179
At 30 April 2000	520	520
Net book value		
At 30 April 2000	196	196
At 30 April 1999	375	375

4 CREDITORS: Amounts falling due within one year

	2000 £	1999 £
Other creditors	3,526	3,078
Accruals and deferred income	822	705

5 SHARE CAPITAL

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2000 £	1999 £
(Loss) for the financial year	(262)	(758)
(Decrease) in the shareholders' funds	(262)	(758)
Opening shareholders' funds	(3,316)	(2,558)
Closing shareholders' funds	(3,578)	(3,316)