Company Registration No. 03046621 (England and Wales)

JACKSON GILMOUR LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2012

FRIDAY
A20RLJO3
A32 25/01/2013 #75
COMPANIES HOUSE

JACKSON GILMOUR LIMITED

COMPANY INFORMATION

Directors	Mr F O'Hagan Mrs J J O'Hagan Mrs A Marsland
Secretary	Mrs A Marsland
Company number	03046621
Registered office	Kings Parade Lower Coombe Street Croydon Surrey CR0 1AA
Accountants	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA
Business address	Unit 12, The Tramsheds Coomber Way Croydon United Kingdom CR0 4TQ

JACKSON GILMOUR LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 10

JACKSON GILMOUR LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2012

The directors present their report and financial statements for the year ended 30 April 2012

Principal activities
The principal activity of the company continued to be that of executive catering events management

Directors
The following directors have held office since 1 May 2011

Mr F O'Hagan
Mrs J J O'Hagan
Mrs A Marsland

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

Anne Marsland

Mrs A Marsland
Director
22/01/2013

JACKSON GILMOUR LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JACKSON GILMOUR LIMITED FOR THE YEAR ENDED 30 APRIL 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jackson Gilmour Limited for the year ended 30 April 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the Board of Directors of Jackson Gilmour Limited, as a body, in accordance with the terms of our engagement letter dated 13 February 2010 Our work has been undertaken solely to prepare for your approval the financial statements of Jackson Gilmour Limited and state those matters that we have agreed to state to the Board of Directors of Jackson Gilmour Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackson Gilmour Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Jackson Gilmour Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jackson Gilmour Limited You consider that Jackson Gilmour Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Jackson Gilmour Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Bryden Johnson

Accountants

23 January 2013

Kings Parade
Lower Coombe Street
Croydon
CR0 1AA

JACKSON GILMOUR LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2012

	Notes	2012 £	2011 £
Turnover		898,043	676,132
Cost of sales		(557,101)	(474,159)
Gross profit		340,942	201,973
Administrative expenses		(188,719)	(170,143)
Operating profit	2	152,223	31,830
Other interest receivable and similar income	3	-	58
Interest payable and similar charges		(16)	-
Profit on ordinary activities before taxation		152,207	31,888
Tax on profit on ordinary activities	4	(30,933)	(8,523)
Profit for the year	12	121,274	23,365

JACKSON GILMOUR LIMITED

BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	6		324,158		294,407
Current assets					
Stocks		3,100		3,100	
Debtors	7	75,898		59,374	
Cash at bank and in hand		115,717		73,051	
		194,715		135,525	
Creditors: amounts falling due within one year	8	(176,623)		(149,817)	
Net current assets/(liabilities)			18,092		(14,292)
Total assets less current liabilities			342,250		280,115
Provisions for liabilities	9		(7,620)		(1,266)
			334,630		278,849
Capital and reserves					
Called up share capital	11		50		50
Profit and loss account	12		334,580		278,799
Shareholders' funds			334,630		278,849

JACKSON GILMOUR LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the *Financial Reporting Standard for Smaller Entities* (effective April 2008)

Approved by the Board for issue on 22/01/2013

Mr F O'Hagan
Director

Mrs J J O'Hagan
Director

Company Registration No 03046621

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	50 years
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit

	2012 £	2011 £
Operating profit is stated after charging		
Depreciation of tangible assets	11,191	11,621
Directors' remuneration	53,992	57,657

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 3 (2011 - 3)

3 Investment income

	2012 £	2011 £
Bank interest	-	58
	-	58

4 Taxation	2012 £	2011 £
Domestic current year tax		
U K corporation tax	24,579	8,573
Adjustment for prior years	-	72
Total current tax	24,579	8,645
Deferred tax		
Origination and reversal of timing differences	6,354	(122)
	30,933	8,523

5 Dividends	2012 £	2011 £
Ordinary final paid	65,493	66,495

6 Tangible fixed assets	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 May 2011	300,775	126,549	427,324
Additions	-	40,942	40,942
At 30 April 2012	300,775	167,491	468,266
Depreciation			
At 1 May 2011	24,065	108,852	132,917
Charge for the year	6,016	5,175	11,191
At 30 April 2012	30,081	114,027	144,108
Net book value			
At 30 April 2012	270,694	53,464	324,158
At 30 April 2011	276,710	17,697	294,407

7 Debtors	2012 £	2011 £
Trade debtors	56,415	45,011
Other debtors	19,483	14,363
	75,898	59,374

8 Creditors. amounts falling due within one year	2012 £	2011 £
Trade creditors	56,238	12,557
Taxation and social security	55,237	36,846
Other creditors	65,148	100,414
	176,623	149,817

9 Provisions for liabilities

	Deferred tax liability £
Balance at 1 May 2011	1,266
Profit and loss account	6,354
Balance at 30 April 2012	7,620

The deferred tax liability is made up as follows:

	2012 £	2011 £
Accelerated capital allowances	7,620	1,266

10 Pension costs

Defined contribution

The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund The pension cost charge represents contributions payable by the company to the fund

	2012 £	2011 £
Contributions payable by the company for the year	9,000	13,500

11 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
20 Ordinary 'A' shares of £1 each	20	20
30 Ordinary 'B' shares of £1 each	30	30
	50	50

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2011	278,799
Profit for the year	121,274
Dividends paid	(65,493)
Balance at 30 April 2012	334,580

13 Control

The ultimate controlling party is the director Mrs J O'Hagan

14 Related party transactions

Included in other creditors are amounts due to the directors, the balances are as follows

Mrs J O'Hagan £175 (2011 -£6,412)

Mr F O'Hagan £562 (2011 -£33)