Registered number
3046621

JACKSON GILMOUR LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2002

AX35FDQX
A30 0856
COMPANIES HOUSE 28/08/02

JACKSON GILMOUR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2002

	Notes	£	2002 £	£	*2001 £*
Fixed assets					
Tangible assets	2		**343,829**		*354,573*
Current assets					
Stocks		**3,100**		*2,500*	
Debtors		**60,315**		*59,616*	
		63,415		*62,116*	
Creditors: amounts falling due within one year	3	**(130,570)**		*(180,417)*	
Net current liabilities			**(67,155)**		*(118,301)*
Total assets less current liabilities			**276,674**		*236,272*
Creditors: amounts falling due after more than one year	3		**(222,783)**		*(230,554)*
Net assets			**53,891**		*5,718*
Capital and reserves					
Called up share capital	4		**50**		*50*
Profit and loss account			**53,841**		*5,668*
Shareholders' funds			**53,891**		*5,718*

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Joyce J. O'Hagan

J O'Hagan
Director
Approved by the board on 24 July 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Over 50 years
Plant and machinery	25% per annum on reducing balance
Vans	25% per annum on reducing balance

Freehold property is depreciated over 50 years on cost less residual value. At the year end the difference between the estimated residual value and market value is considered to be negligible and therefore no depreciation has been charged.

Stocks

Stocks are consistently valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost or valuation	
At beginning of year	360,124
Additions	5,701
Disposals	(2,393)
At end of year	**363,432**
Depreciation	
At beginning of year	5,551
Charge for the year	14,351
On disposals	(299)
At end of year	**19,603**
Net book value	
At 30 April 2002	**343,829**
At 30 April 2001	*354,573*

3 Creditors

	2002	*2001*
	£	*£*
Creditors include:		
Amounts falling due for payment after more than five years by instalments	**97,093**	*105,945*
Secured liabilities	**154,206**	*161,706*

4 Share capital

	2002	*2001*
	£	*£*
Authorised:		
'A' Ordinary shares of £1 each	**50**	*50*
'B' Ordinary shares of £1 each	**50**	*50*
	100	*100*

	2002	*2001*	2002	*2001*
	No	*No*	**£**	*£*
Allotted, called up and fully paid:				
'A' Ordinary shares of £1 each	**20**	*20*	**20**	*20*
'B' Ordinary shares of £1 each	**30**	*30*	**30**	*30*
	50	*50*	**50**	*50*