Boydvale Limited

Report and Accounts

Year Ended 31 January 1997



Company No 3045421

Boydvale Limited
Report of the Directors

The Directors present their report and the accounts for the year ended 31 January 1997.

Principal Activity

The company has not traded during the year. The expenses of the company have been met by the parent company.

Directors and Their Interests

The Directors who served during the year were as follows:

S Fairbank	10 October 1996 (resigned)
M Astbury	10 October 1996 (resigned)
I Campbell	10 October 1996 (resigned)
D C Jones	10 October 1996 (appointed)
D W Keens	10 October 1996 (appointed)

The interests of the Directors and their families in the ordinary shares of Next plc are shown in that company's financial statements.

No Director at 31 January 1997 had any other disclosable interest in the shares of the company or any other group company.

Auditors

A special resolution not to appoint auditors has been passed at the Annual General Meeting.

By Order of the Board

P W K Webber
Secretary
30 April 1997

Boydvale Limited
Statement of Directors' Responsibilities
In Respect of the Accounts

Company law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors confirm that they have complied with the above requirements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Boydvale Limited
Balance Sheet
At 31 January 1997

	Notes	*1997* £	*1996* £
Total Assets Less Current Liabilities		-	-
Capital and Reserves			
Called Up Equity Share Capital	3	-	-

The company was dormant (within the meaning of Section 221 of the Companies Act 1985) throughout the year.

D W Keens
Director
30 April 1997

The notes on page 4 form part of these financial accounts.

Boydvale Limited
Notes to the Accounts
At 31 January 1997

1) ***Accounting Policies***

Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2) ***Profit and Loss Account***

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared. None of the Directors received any remuneration during the year.

3) ***Share Capital***

	Authorised		Allotted		Called Up	
	No	£	No	£	No	£
Ordinary shares of £1 each	100	100	2	2	-	-

On incorporation two ordinary shares of £1 each were allotted nil paid. No calls were made during the year to 31 January 1997.

4) ***Ultimate Holding Company***

The ultimate holding company is Next plc, a company incorporated in England. A copy of that company's accounts may be obtained from its Company Secretary at its registered office: Desford Road, Enderby, Leicester, LE9 5AT.