D K CONSULTING (YORKSHIRE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Company Registration No. 03044821 (England and Wales)

D K CONSULTING (YORKSHIRE) LIMITED

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D K CONSULTING (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	**2**		1		**1**
Tangible assets	**2**		42,518		52,233
			42,519		52,234
Current assets					
Debtors		364,308		355,841	
Cash at bank and in hand		16,357		3,515	
		380,665		359,356	
Creditors: amounts falling due within one year	**3**	(393,659)		(334,589)	
Net current (liabilities)/assets			(12,994)		24,767
Total assets less current liabilities			29,525		77,001
Creditors: amounts falling due after more than one year	**4**		(29,307)		(28,379)
			218		48,622
Capital and reserves					
Called up share capital	**5**		100		100
Profit and loss account			118		48,522
Shareholders' funds			218		48,622

D K CONSULTING (YORKSHIRE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 March 2015

Mr D Barwick
Director

Company Registration No. 03044821

D K CONSULTING (YORKSHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 **Fixed assets**

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2014	8,000	140,285	148,285
Additions	-	12,353	12,353
Disposals	-	(17,221)	(17,221)
At 31 December 2014	8,000	135,417	143,417
Depreciation			
At 1 January 2014	7,999	88,052	96,051
On disposals	-	(9,822)	(9,822)
Charge for the year	-	14,669	14,669
At 31 December 2014	7,999	92,899	100,898
Net book value			
At 31 December 2014	1	42,518	42,519
At 31 December 2013	1	52,233	52,234

3 **Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £196,215 (2013 - £153,849).

4 **Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £29,307 (2013 - £28,379).

5 **Share capital**	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 **Related party relationships and transactions**

Loans to directors

Transactions in relation to loans from directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Barwick						
Directors loan account	-	-	125,729	-	44,800	80,929
		-	125,729	-	44,800	80,929

Other transactions

During the year D K Consulting (Yorkshire Limited provided management services to Smiles Recruitment Limited totalling £26,000 (2013 - £28,500), whilst it received loans totalling £18,797 from Happy Recruitment Limited.

As at the 31 December 2014 D K Consulting (Yorkshire) Limited was owed £1,404 (2013 - £65,000) from Smiles Recruitment Limited, whilst it owed £18,797 to Happy Recruitment Limited (2013 - £1,203 due from Happy Recruitment Limited).

All the companies have common directors and shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.