REGISTERED NUMBER: 03044707 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

Waterfront Systems Limited

Waterfront Systems Limited (Registered number: 03044707)

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for the Year Ended 31 August 2012

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Waterfront Systems Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	D R Robson Mrs R J Robson
SECRETARY:	Mrs R J Robson
REGISTERED OFFICE:	Thornhill Lodge Thornhill Stalbridge Dorset DT10 2SH
REGISTERED NUMBER:	03044707 (England and Wales)
ACCOUNTANTS:	Nicola Brookes Chartered Accountant Mole End Shorts Green Lane Motcombe Dorset SP7 9PA

Waterfront Systems Limited (Registered number: 03044707)

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	31.8.11 £	£
FIXED ASSETS					
Tangible assets	2		11,950		14,109
Investment property	3		135,000		135,000
			146,950		149,109
CURRENT ASSETS					
Stocks		15,249		13,782	
Debtors		3,554		4,236	
Cash at bank		4,417		4,568	
		23,220		22,586	
CREDITORS					
Amounts falling due within one year		82,609		79,771	
NET CURRENT LIABILITIES			(59,389)		(57,185)
TOTAL ASSETS LESS CURRENT LIABILITIES			87,561		91,924
CREDITORS					
Amounts falling due after more than one year			(8,384)		(11,698)
PROVISIONS FOR LIABILITIES			-		(4)
NET ASSETS			79,177		80,222
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			79,175		80,220
SHAREHOLDERS' FUNDS			79,177		80,222

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 May 2013 and were signed on its behalf by:

D R Robson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	25,082
Additions	1,825
At 31 August 2012	26,907
DEPRECIATION	
At 1 September 2011	10,973
Charge for year	3,984
At 31 August 2012	14,957
NET BOOK VALUE	
At 31 August 2012	11,950
At 31 August 2011	14,109

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3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 September 2011	
and 31 August 2012	135,000
NET BOOK VALUE	
At 31 August 2012	135,000
At 31 August 2011	135,000

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	31.8.11 £
2	Ordinary	£1	2	2

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Waterfront Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Waterfront Systems Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Waterfront Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Waterfront Systems Limited and state those matters that we have agreed to state to the Board of Directors of Waterfront Systems Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Waterfront Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Waterfront Systems Limited. You consider that Waterfront Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waterfront Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nicola Brookes
Chartered Accountant
Mole End
Shorts Green Lane
Motcombe
Dorset
SP7 9PA

12 May 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.