

REGISTERED NUMBER: 03043921 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2011

for

Golfhill Limited

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28/04/2012

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COMPANIES HOUSE

Golfhill Limited

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for the Year Ended 31 July 2011**

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Golfhill Limited

Company Information
for the Year Ended 31 July 2011

DIRECTORS:	N S Meyer D G Henson
SECRETARY:	Mrs T Lowe
REGISTERED OFFICE:	First Floor, CEF Building Broomhill Way Torquay Devon TQ2 7QN
REGISTERED NUMBER:	03043921 (England and Wales)
AUDITORS:	A J Shortridge Limited, Registered Auditors Wessex House Teign Road Newton Abbot Devon TQ12 4AA
BANKERS:	NatWest Bank 59 High Street Exeter Devon EX4 3DL

Report of the Independent Auditors to
Golfhill Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Golfhill Limited for the year ended 31 July 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

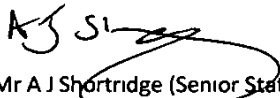
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr A J Shortridge (Senior Statutory Auditor)
for and on behalf of A J Shortridge Limited, Registered Auditors
Wessex House
Teign Road
Newton Abbot
Devon
TQ12 4AA

Date

27/04/2012

Golfhill Limited

Abbreviated Balance Sheet
31 July 2011

	Notes	31 7 11 £	£	31 7 10 £	£
FIXED ASSETS					
Intangible assets	2		30,000		35,000
Tangible assets	3		1,296,500		1,304,628
			<u>1,326,500</u>		<u>1,339,628</u>
CURRENT ASSETS					
Debtors	4	38,494		37,727	
Cash at bank and in hand		<u>10,174</u>		<u>335</u>	
		48,668		38,062	
CREDITORS					
Amounts falling due within one year		<u>85,587</u>		<u>99,971</u>	
NET CURRENT LIABILITIES			<u>(36,919)</u>		<u>(61,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,289,581		1,277,719
CREDITORS					
Amounts falling due after more than one year			<u>1,274,485</u>		<u>1,272,477</u>
NET ASSETS			<u>15,096</u>		<u>5,242</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>14,996</u>		<u>5,142</u>
SHAREHOLDERS' FUNDS			<u>15,096</u>		<u>5,242</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26/4/2012 and were signed on its behalf by



D G Henson - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from provision of goods and services falling within the company's activities

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 15% on reducing balance

Freehold property is not depreciated due to a continuing plan of maintenance and refurbishment such that the future value of freehold property on a continuing use basis, will at least equal cost and, therefore, any depreciation charge would not be material

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	100,000
AMORTISATION	
At 1 August 2010	65,000
Charge for year	5,000
At 31 July 2011	70,000
NET BOOK VALUE	
At 31 July 2011	30,000
At 31 July 2010	35,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010 and 31 July 2011	<u>1,427,434</u>
DEPRECIATION	
At 1 August 2010	122,806
Charge for year	<u>8,128</u>
At 31 July 2011	<u>130,934</u>
NET BOOK VALUE	
At 31 July 2011	<u>1,296,500</u>
At 31 July 2010	<u>1,304,628</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (31 7 10 - £1,404)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31.7 11 £ <u>100</u>	31 7 10 £ <u>100</u>
100	Ordinary			

6 ULTIMATE HOLDING COMPANY

The ultimate holding company is Shervey Limited