REGISTERED NUMBER:
3043621
England and Wales

REGISTRAR
OF COMPANIES

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 24TH MARCH 2002

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THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

ANNUAL REPORT AND ACCOUNTS - 24TH MARCH 2002

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THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

COMPANY INFORMATION

DIRECTORS	-	Miss B. A. Bacchus M. C. Mitchell
SECRETARY	-	R.J.B. Anderton
REGISTERED OFFICE	-	First Floor Christopher Wren Yard 117 High Street Croydon CR0 1QG
REGISTERED NUMBER	-	3043621 (England & Wales)
AUDITORS	-	Simpson Wreford & Partners Chartered Accountants Suffolk House George Street Croydon CR0 0YN

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements of the company for the year ended 24th March 2002.

ACTIVITY

The principal activity of the company throughout the year has been the maintenance of the lands and premises known as Boothroyd House and Wilkinson House, 176 - 205 The Maltings, 3 Draymans Way, St John's Road, Isleworth, Middlesex.

The company does not trade with a view to profit.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities and does not trade with a view to profit, no dividend is recommended and all surpluses and deficiencies are transferred between appropriate reserves.

DIRECTORS

The directors during the year, who each held one £1 ordinary share during their term of office, were:

Miss B. A. Bacchus
M. C. Mitchell

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

REPORT OF THE DIRECTORS

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors

D A DAVIES
(Director)

Approved by the board on [illegible]

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

We have audited the financial statements of The Maltings 4 Management Company (Isleworth) Limited for the year ended 24th March 2002 on pages 5 to 8. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 24th March 2002 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants and Registered Auditors
Suffolk House
George Street
Croydon CR0 0YN

Dated: 11th November 2002

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2002

		Notes	2002 £	2001 £
INCOME	- Service charges		15,916	15,130
	- Bank interest	1	75	105
			15,991	15,235
Expenditure			(22,690)	(11,743)
(DEFICIT)/SURPLUS for the year		2	(6,699)	3,492
Transfers from/(to) reserves		5	3,000	(3,000)
Balance brought forward			3,086	2,594
Balance carried forward			(612)	3,086

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2002

	Notes	2002 £	2002 £	2001 £	2001 £
CURRENT ASSETS					
Debtors	3	683		479	
Cash at bank and in hand		517		6,728	
		1,200		7,207	
CREDITORS: Amounts falling due within one year	4	(1,782)		(1,091)	
NET CURRENT (LIABILITIES)/ASSETS			(582)		6,116
			(582)		6,116
CAPITAL AND RESERVES					
Called up share capital	5		30		30
Income and expenditure account	6		(612)		3,086
Maintenance reserve			-		3,000
			(582)		6,116

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the board of directors

.....
(Director)

Approved by the board on .....

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

NOTES TO THE ACCOUNTS - 24TH MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Bank interest

Bank interest is accounted for on a receivable basis.

2. INCOME AND EXPENDITURE

The deficit for the year (2001 - surplus) was after charging audit fees of £593 (2001 - £576).

The directors receive no remuneration for their services.

3. DEBTORS

	2002	2001
	£	£
Service charges due	224	183
Other debtors	232	159
Prepayments	227	137
	683	479

4. CREDITORS: Amounts falling due within one year

	2002	2001
	£	£
Cleaning	223	86
Window cleaning	242	118
Gardening	127	127
Electricity	319	84
General repairs and maintenance	235	15
Water rates	18	19
Audit and accountancy fees	593	576
Managing agents' fees	18	66
Postage and photocopying	7	-
	1,782	1,091

5. SHARE CAPITAL

	2002	2001
	£	£
Authorised, allotted, called up and fully paid:		
30 £1 ordinary shares	30	30

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

NOTES TO THE ACCOUNTS - 24TH MARCH 2002

6. RESERVES

	Balance brought forward	Surplus/ (deficit) for year	Transfers to/(from) reserves	Balance carried forward
	£	£	£	£
Income and expenditure account	3,087	(6,699)	3,000	(612)
Maintenance reserve	3,000	-	(3,000)	-
	6,087	(6,699)	-	(612)

7. CONTINGENT LIABILITIES

There were no contingent liabilities at 24th March 2002 (2001 - nil).

8. CAPITAL COMMITMENTS

There were no capital commitments contracted for at 24th March 2002 (2001 - nil).

9. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.