REGISTERED NUMBER:
03043621
England and Wales

REGISTRAR
OF COMPANIES

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 24TH MARCH 2000



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COMPANIES HOUSE 11/07/00

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

DIRECTORS	-	Mrs. A. Robinson Miss B.A. Bacchus M.C. Mitchell
SECRETARY	-	R.J.B. Anderton
REGISTERED OFFICE	-	1st Floor, Christopher Wren Yard 117 High Street Croydon Surrey, CR0 1QG
REGISTERED NUMBER	-	03043621 England and Wales
AUDITORS	-	Simpson Wreford & Partners, Chartered Accountants, Suffolk House, George Street, Croydon CRO OYN.

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

ANNUAL REPORT AND ACCOUNTS - 24TH MARCH 2000

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	3	Report of the auditors
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THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

REPORT OF THE DIRECTORS

The directors present their annual report with the accounts of the company for the year ended 24th March 2000.

ACTIVITY

The principal activity of the company which it commenced during the period was the maintenance of the lands and premises known as Boothroyd House & Wilkinson House, 176-205 The Maltings, 2 Draymans Way, St. John's Road, Isleworth, Middlesex.

It does not trade with a view to profit.

REVIEW OF DEVELOPMENTS

The result for the year to 24th March 2000 is a deficit of £632 compared to a deficit of £718 for the previous year.

DIVIDENDS AND TRANSFERS TO RESERVES

As the company generates income only to cover its eventual liabilities, and does not trade with a view to profit, no dividend is recommended, and all surpluses and deficiencies are transferred between appropriate reserves.

DIRECTORS

The directors in office in the year, and their beneficial interest in the company's issued ordinary share capital were as follows:-

Mrs. A. Robinson
Miss B.A. Bacchus
Mr. M.C. Mitchell

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

REPORT OF THE DIRECTORS

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period. In preparing these accounts the directors are required to:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the a accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

Simpson Wreford & Partners will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
board of directors

.....
Director

Approved by the board: 2 July 2000

AUDITORS' REPORT TO THE SHAREHOLDERS OF

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

We have audited the accounts on pages 4 to 7 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITES OF DIRECTORS AND AUDITORS

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 24th March 2000 and of its deficit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Simpson Wreford & Partners

SIMPSON WREFORD & PARTNERS
Chartered Accountants and Registered Auditors

Suffolk House,
George Street,
Croydon CRO OYN

4th July 2000

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24TH MARCH 2000

	Notes	2000 £	1999 £
INCOME - Service charges		13,420	11,850
- Bank interest	1	55	50
Expenditure		(14,107)	(12,168)
DEFICIT for the year	2	(632)	(268)
Balance brought forward		3,226	3,944
Balance carried forward		2,594	3,676

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

BALANCE SHEET

AS AT 24TH MARCH 2000

	Notes	2000 £	2000 £	1999 £	1999 £
CURRENT ASSETS					
Debtors	3	258		3,172	
Cash at bank		7,072		1,700	
		7,330		4,872	
CREDITORS: Amounts falling due within one year	4	4,706		1,616	
NET CURRENT ASSETS			2,624		3,256
TOTAL ASSETS LESS CURRENT LIABILITIES			2,624		3,256
CAPITAL AND RESERVES					
Called up share capital	5		30		30
Income and expenditure account			2,594		3,226
			2,624		3,256

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Signed on behalf of the
board of directors

.....
.....
Directors

Approved by the board: 2 July 2000

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

NOTES TO THE ACCOUNTS - 24TH MARCH 2000

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Bank interest

Bank interest is accounted for on a receivable basis.

2. INCOME AND EXPENDITURE

The deficit for the year (1999 - deficit) was after charging audit fees £546 (1999 - £541).

The directors receive no remuneration for their services.

	2000 £	1999 £
3. DEBTORS		
Service charges receivable	-	841
Other debtors	258	2,331
	258	3,172
4. CREDITORS: Amounts falling due within one year		
Service charges paid in advance	3,530	9
Cleaning	79	37
Window cleaning	118	118
Gardening	123	123
Lighting	71	108
Audit and accountancy	546	1,069
Managing agents fees	43	92
Sundry accruals	196	60
	4,706	1,616

THE MALTINGS 4 MANAGEMENT COMPANY (ISLEWORTH) LIMITED

NOTES TO THE ACCOUNTS - 24TH MARCH 2000

		2000	1998
		£	£
5.	**SHARE CAPITAL**		
	Authorised and issued		
	30 ordinary shares of £1 each	30	30

6. CONTINGENT LIABILITIES

There were no contingent liabilities at 24th March 2000 (1999 - Nil).

7. CAPITAL COMMITMENTS

There were no capital commitments contracted for by the directors at 24th March 2000 (1999 - Nil)

8. COMPANIES ACT 1985

In certain instances these accounts do not use the terminology laid down by the Companies Act 1985. However, such departures give a better understanding of the results and fulfil the requirement to show a true and fair view.