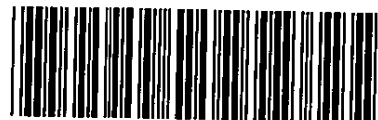


REGISTERED NUMBER: 03041021 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012
FOR
TWYCROSS HOUSE SCHOOL LIMITED

COMPANIES HOUSE

THURSDAY



A29G2AP7

A26

30/05/2013

#94

COMPANIES HOUSE

TWYCROSS HOUSE SCHOOL LIMITED (REGISTERED NUMBER: 03041021)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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TWYXCROSS HOUSE SCHOOL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

DIRECTORS:

Mrs H Kirkpatrick
S Assinder
Mrs R Assinder

SECRETARY:

Mrs H Kirkpatrick

REGISTERED OFFICE:

Twycross House
Twycross
Nr Atherstone
Warwickshire
CV9 3PL

REGISTERED NUMBER:

03041021 (England and Wales)

AUDITORS:

Philip Barnes & Co Limited
Chartered Accountants
Statutory Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

REPORT OF THE INDEPENDENT AUDITORS TO
TWYXCROSS HOUSE SCHOOL LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Twycross House School Limited for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Christopher Humphreys FCA (Senior Statutory Auditor)
for and on behalf of Philip Barnes & Co Limited
Chartered Accountants
Statutory Auditors
The Old Council Chambers
Halford Street
Tamworth
Staffordshire
B79 7RB

24 May 2013

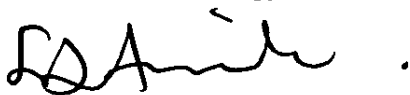
TWYXCROSS HOUSE SCHOOL LIMITED (REGISTERED NUMBER: 03041021)

ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	20,000	25,000
Tangible assets	3	1,967,448	2,226,603
Investment property	4	1,094,781	-
		<u>3,082,229</u>	<u>2,251,603</u>
CURRENT ASSETS			
Stocks		14,880	13,230
Debtors		97,238	374,440
Cash at bank and in hand		5,588	3,663
		<u>117,706</u>	<u>391,333</u>
CREDITORS			
Amounts falling due within one year	5	791,453	571,946
NET CURRENT LIABILITIES		<u>(673,747)</u>	<u>(180,613)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,408,482</u>	<u>2,070,990</u>
CREDITORS			
Amounts falling due after more than one year	5	(166,198)	(177,143)
PROVISIONS FOR LIABILITIES		<u>(10,500)</u>	<u>(12,000)</u>
NET ASSETS		<u><u>2,231,784</u></u>	<u><u>1,881,847</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,600	1,600
Profit and loss account		2,230,184	1,880,247
SHAREHOLDERS' FUNDS		<u><u>2,231,784</u></u>	<u><u>1,881,847</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2013 and were signed on its behalf by



S Assinder - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue recognised by the company in respect of services supplied during the period

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- 2% on cost
Furniture, fixtures, fittings & equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

Investment property

Investment property is shown at cost or most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts are capitalised in the balance sheet and depreciated over their estimated useful lives

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

TWYXCROSS HOUSE SCHOOL LIMITED (REGISTERED NUMBER: 03041021)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	100,000
AMORTISATION	
At 1 September 2011	75,000
Amortisation for year	5,000
At 31 August 2012	80,000
NET BOOK VALUE	
At 31 August 2012	20,000
At 31 August 2011	25,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	2,815,380
Additions	405,953
Disposals	(20,580)
Reclassification/transfer	(613,683)
At 31 August 2012	2,587,070
DEPRECIATION	
At 1 September 2011	588,777
Charge for year	62,129
Eliminated on disposal	(19,203)
Reclassification/transfer	(12,081)
At 31 August 2012	619,622
NET BOOK VALUE	
At 31 August 2012	1,967,448
At 31 August 2011	2,226,603

4 INVESTMENT PROPERTY

	Total £
COST	
Additions	493,179
Reclassification/transfer	601,602
At 31 August 2012	1,094,781
NET BOOK VALUE	
At 31 August 2012	1,094,781

TWYXCROSS HOUSE SCHOOL LIMITED (REGISTERED NUMBER: 03041021)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2012

5 CREDITORS

Creditors include an amount of £723,563 (2011 - £501,028) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>121,074</u>	<u>139,120</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
925	Ordinary A	£1	925	925
475	Ordinary B	£1	475	475
200	Ordinary C	£1	200	200
			<u>1,600</u>	<u>1,600</u>

7 TRANSACTIONS WITH DIRECTORS

During the year the company purchased freehold land for £310,000, at market value, in which certain directors had an interest. This transaction is included within fixed asset additions.

Included in other debtors is an amount of £47,142 (2011 - £309,265) due from certain directors of the company. Interest has been charged at the official rate.