REGISTERED NUMBER: 03041021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

FOR

TWYCROSS HOUSE SCHOOL LIMITED

FRIDAY
A18Q80SP
A08 11/05/2012 #290
COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

TWYCROSS HOUSE SCHOOL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS:	Mrs H Kirkpatrick S Assinder Mrs R Assinder
SECRETARY:	Mrs H Kirkpatrick
REGISTERED OFFICE:	Twycross House Twycross Nr Atherstone Warwickshire CV9 3PL
REGISTERED NUMBER:	03041021 (England and Wales)
ACCOUNTANTS:	Philip Barnes & Co Limited Chartered Accountants The Old Council Chambers Halford Street Tamworth Staffordshire B79 7RB
BANKERS:	Royal Bank of Scotland Burton upon Trent 38-41 Station Street Burton upon Trent DE14 1AX

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Notes	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Intangible assets	2		25,000		30,000
Tangible assets	3		2,226,603		1,805,438
			2,251,603		1,835,438
CURRENT ASSETS					
Stocks		13,230		15,620	
Debtors		374,440		107,787	
Cash at bank and in hand		3,663		86,184	
		391,333		209,591	
CREDITORS					
Amounts falling due within one year	4	571,946		248,981	
NET CURRENT LIABILITIES			(180,613)		(39,390)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,070,990		1,796,048
CREDITORS					
Amounts falling due after more than one year	4		(177,143)		(194,688)
PROVISIONS FOR LIABILITIES			(12,000)		(12,500)
NET ASSETS			1,881,847		1,588,860
CAPITAL AND RESERVES					
Called up share capital	5		1,600		1,600
Profit and loss account			1,880,247		1,587,260
SHAREHOLDERS' FUNDS			1,881,847		1,588,860

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 April 2012 and were signed on its behalf by



S Assinder - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 25% reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010 and 31 August 2011	100,000
AMORTISATION	
At 1 September 2010	70,000
Charge for year	5,000
At 31 August 2011	75,000
NET BOOK VALUE	
At 31 August 2011	25,000
At 31 August 2010	30,000

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	2,320,649
Additions	494,731
At 31 August 2011	2,815,380
DEPRECIATION	
At 1 September 2010	515,211
Charge for year	73,566
At 31 August 2011	588,777
NET BOOK VALUE	
At 31 August 2011	2,226,603
At 31 August 2010	1,805,438

4 CREDITORS

Creditors include an amount of £501,028 (2010 - £211,850) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	139,120	156,928

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
925	Ordinary A	£1	925	925
475	Ordinary B	£1	475	475
200	Ordinary C	£1	200	200
			1,600	1,600