

Registered number
03040539

H R Supplies Limited

Abbreviated Accounts

31 March 2012

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COMPANIES HOUSE

H R Supplies Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2012

03040539

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,941,520	1,947,510
Current assets			
Debtors		129,560	132,032
Cash at bank and in hand		71	132
		<u>129,631</u>	<u>132,164</u>
Creditors: amounts falling due within one year		(44,866)	(51,784)
Net current assets		<u>84,765</u>	<u>80,380</u>
Total assets less current liabilities		<u>2,026,285</u>	<u>2,027,890</u>
Creditors amounts falling due after more than one year		(1,658,593)	(1,665,745)
Provisions for liabilities		(2,387)	(3,086)
Net assets		<u>365,305</u>	<u>359,059</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		352,261	352,261
Profit and loss account		13,043	6,797
Shareholder's funds		<u>365,305</u>	<u>359,059</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Kaufman
 Director

Approved by the board on 7 September 2012

H R Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Investment properties

Investment properties are valued on a regular basis. Surpluses and deficits on individual properties are transferred to the investment revaluation reserve, except that a deficit which is expected to be permanent and which is in excess of any previous recognised surplus over cost relating to the same property, or reversal of such a deficit, is charged to the profit and loss account. Depreciation is not provided in respect of freehold investment properties. The directors consider that this policy which represents a departure from statutory rules, is necessary to provide a true and fair view as required by SSAP19. The financial effect of the departure from the statutory rules is not considered to be material

H R Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2 Tangible fixed assets

£

Cost

At 1 April 2011	1,968,207
Additions	<u>1,325</u>
At 31 March 2012	<u>1,969,532</u>

Depreciation

At 1 April 2011	20,697
Charge for the year	<u>7,315</u>
At 31 March 2012	<u>28,012</u>

Net book value

At 31 March 2012	<u>1,941,520</u>
At 31 March 2011	<u>1,947,510</u>

3 Loans

2012
£

2011
£

Creditors include

Secured bank loans	<u>1,650,000</u>	<u>1,650,000</u>
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4 Share capital

**Nominal
value**

**2012
Number**

2012
£

2011
£

Allotted, called up and fully paid
 Ordinary shares

£1 each

1

1

1