

Registered Number 03040310

ISLAND HEALTHCARE LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,030,643	1,013,380
		<u>1,030,643</u>	<u>1,013,380</u>
Current assets			
Stocks		6,465	5,803
Debtors		214,357	44,428
Cash at bank and in hand		356	451
		<u>221,178</u>	<u>50,682</u>
Creditors: amounts falling due within one year		<u>(735,799)</u>	<u>(723,485)</u>
Net current assets (liabilities)		<u>(514,621)</u>	<u>(672,803)</u>
Total assets less current liabilities		<u>516,022</u>	<u>340,577</u>
Provisions for liabilities		<u>(71,378)</u>	<u>(63,014)</u>
Total net assets (liabilities)		<u>444,644</u>	<u>277,563</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		150,000	150,000
Profit and loss account		294,642	127,561
Shareholders' funds		<u>444,644</u>	<u>277,563</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

Mrs M Bennett, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Long leasehold - the directors believe that it is no longer appropriate to provide for depreciation in respect of this type of asset as it is felt that the carrying value of this asset as at the balance sheet date is considered to be a fair reflection.

Fixtures and fittings - 10% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

2 Tangible fixed assets

	£
Cost	
At 1 June 2012	1,495,364
Additions	60,668
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>1,556,032</u>
Depreciation	
At 1 June 2012	481,984
Charge for the year	43,405
On disposals	-
At 31 May 2013	<u>525,389</u>
Net book values	
At 31 May 2013	<u>1,030,643</u>
At 31 May 2012	<u>1,013,380</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

2 Ordinary shares of £1 each

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.