

REGISTERED NUMBER 03040310 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2012

for

Island Healthcare Limited

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COMPANIES HOUSE

Island Healthcare Limited (Registered number: 03040310)

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for the Year Ended 31 May 2012

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Island Healthcare Limited
Company Information
for the Year Ended 31 May 2012

DIRECTORS

Mrs M A Bennett
N J Bennett
Mrs L M Jones

SECRETARY.

Mrs A Peplow

REGISTERED OFFICE

Beach Wood
38 Solent View Road
Gurnard
Isle of Wight
PO31 8JY

REGISTERED NUMBER:

03040310 (England and Wales)

ACCOUNTANTS

Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Island Healthcare Limited (Registered number 03040310)

Abbreviated Balance Sheet

31 May 2012

	Notes	2012	2011
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	1,013,380	1,012,391
		<u>1,013,380</u>	<u>1,012,391</u>
CURRENT ASSETS			
Stocks		5,803	4,524
Debtors		44,428	30,631
Cash in hand		451	220
		<u>50,682</u>	<u>35,375</u>
CREDITORS			
Amounts falling due within one year		723,485	839,147
		<u>723,485</u>	<u>839,147</u>
NET CURRENT LIABILITIES		<u>(672,803)</u>	<u>(803,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		340,577	208,619
PROVISIONS FOR LIABILITIES		63,014	35,303
NET ASSETS		<u>277,563</u>	<u>173,316</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		150,000	150,000
Profit and loss account		127,561	23,314
		<u>277,563</u>	<u>173,316</u>
SHAREHOLDERS' FUNDS		<u>277,563</u>	<u>173,316</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

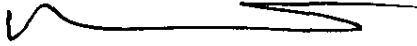
The notes form part of these abbreviated accounts

Island Healthcare Limited (Registered number: 03040310)

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 January 2013 and were signed on its behalf by



Mrs M A Bennett - Director



N J Bennett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated life useful

Long leasehold - the directors believe that it is no longer appropriate to provide for depreciation in respect of this type of asset as it is felt that the carrying value of this asset as at the balance sheet date is considered to be a fair reflection

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	29,500
AMORTISATION	
At 1 June 2011 and 31 May 2012	29,500
NET BOOK VALUE	
At 31 May 2012	-
At 31 May 2011	-

Island Healthcare Limited (Registered number: 03040310)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2011	1,452,888
Additions	42,476
At 31 May 2012	1,495,364
DEPRECIATION	
At 1 June 2011	440,497
Charge for year	41,487
At 31 May 2012	481,984
NET BOOK VALUE	
At 31 May 2012	1,013,380
At 31 May 2011	1,012,391

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £	2011 £
2	Ordinary		2	2