

REGISTERED NUMBER: 03040310 (England and Wales)

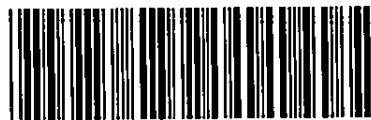
Abbreviated Unaudited Accounts

for the Year Ended 31 May 2008

for

Island Healthcare Limited

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COMPANIES HOUSE

Island Healthcare Limited

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for the Year Ended 31 May 2008

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Island Healthcare Limited
Company Information
for the Year Ended 31 May 2008

DIRECTORS: Mrs M A Bennett
N J Bennett
Mrs L M Jones

SECRETARY: Mrs A Peplow

REGISTERED OFFICE: Beach Wood
38 Solent View Road
Gurnard
Isle of Wight
PO31 8JY

REGISTERED NUMBER: 03040310 (England and Wales)

ACCOUNTANTS: Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Island Healthcare Limited

Abbreviated Balance Sheet
31 May 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		442,673		400,904
			<u>442,673</u>		<u>400,904</u>
CURRENT ASSETS					
Stocks		3,857		2,474	
Debtors		44,951		42,983	
Cash at bank and in hand		754		37,108	
		<u>49,562</u>		<u>82,565</u>	
CREDITORS					
Amounts falling due within one year		412,033		337,218	
		<u>412,033</u>		<u>337,218</u>	
NET CURRENT LIABILITIES			(362,471)		(254,653)
TOTAL ASSETS LESS CURRENT LIABILITIES			80,202		146,251
PROVISIONS FOR LIABILITIES			1,605		12,758
			<u>1,605</u>		<u>12,758</u>
NET ASSETS			<u>78,597</u>		<u>133,493</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			150,000		150,000
Profit and loss account			(71,405)		(16,509)
			<u>78,597</u>		<u>133,493</u>
SHAREHOLDERS' FUNDS			<u>78,597</u>		<u>133,493</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Island Healthcare Limited
Abbreviated Balance Sheet - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on24/1/09..... and were signed on its behalf by:

.....
Mrs M A Bennett - Director

.....
N J Bennett - Director

The notes form part of these abbreviated accounts

Island Healthcare Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007 and 31 May 2008	29,500
AMORTISATION	
At 1 June 2007 and 31 May 2008	29,500
NET BOOK VALUE	
At 31 May 2008	-
At 31 May 2007	-

Island Healthcare Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2007	707,367
Additions	66,414
At 31 May 2008	773,781
DEPRECIATION	
At 1 June 2007	306,463
Charge for year	24,645
At 31 May 2008	331,108
NET BOOK VALUE	
At 31 May 2008	442,673
At 31 May 2007	400,904

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	2	2