

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2007

for

Island Healthcare Limited

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21/01/2008

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COMPANIES HOUSE

Island Healthcare Limited

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for the Year Ended 31 May 2007

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Island Healthcare Limited
Company Information
for the Year Ended 31 May 2007

DIRECTORS

Mrs M A Bennett
N J Bennett
Mrs L M Jones

SECRETARY

Mrs A Peplow

REGISTERED OFFICE

Beach Wood
38 Solent View Road
Gurnard
Isle of Wight
PO31 8JY

REGISTERED NUMBER

3040310 (England and Wales)

ACCOUNTANTS

Kilby Fox
Accountants and Business Advisers
4 Pavilion Court
600 Pavilion Drive
Northampton
Northamptonshire
NN4 7SL

Island Healthcare Limited

Abbreviated Balance Sheet
31 May 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		400,904		451,955
			<u>400,904</u>		<u>451,955</u>
CURRENT ASSETS					
Stocks		2,474		4,390	
Debtors		42,983		29,357	
Cash at bank and in hand		37,108		701	
		<u>82,565</u>		<u>34,448</u>	
CREDITORS					
Amounts falling due within one year		337,218		301,783	
		<u>337,218</u>		<u>301,783</u>	
NET CURRENT LIABILITIES			(254,653)		(267,335)
TOTAL ASSETS LESS CURRENT LIABILITIES			146,251		184,620
PROVISIONS FOR LIABILITIES			12,758		4,733
NET ASSETS			<u>133,493</u>		<u>179,887</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			150,000		225,000
Profit and loss account			(16,509)		(45,115)
			<u>133,493</u>		<u>179,887</u>
SHAREHOLDERS' FUNDS			<u>133,493</u>		<u>179,887</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Island Healthcare Limited

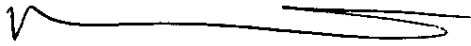
Abbreviated Balance Sheet - continued
31 May 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

17/01/08

and were signed on



Mrs M A Bennett - Director



N J Bennett - Director

The notes form part of these abbreviated accounts

Island Healthcare Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995 is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Long leasehold	- over the period of the lease
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006	
and 31 May 2007	29,500
AMORTISATION	
At 1 June 2006	
and 31 May 2007	29,500
NET BOOK VALUE	
At 31 May 2007	-
At 31 May 2006	-

Island Healthcare Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2006	661,101
Additions	46,266
At 31 May 2007	707,367
DEPRECIATION	
At 1 June 2006	209,146
Charge for year	22,317
Revaluation adjustments	75,000
At 31 May 2007	306,463
NET BOOK VALUE	
At 31 May 2007	400,904
At 31 May 2006	451,955

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		10,000	10,000
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		2	2