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REGISTERED NUMBER: 3040310 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2006

for

Island Healthcare Limited

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31/01/2007

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Island Healthcare Limited

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for the Year Ended 31 May 2006

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Island Healthcare Limited
Company Information
for the Year Ended 31 May 2006

DIRECTORS: Mrs M A Bennett
N J Bennett
Mrs L Jones

SECRETARY: A Peplow

REGISTERED OFFICE: Beach Wood
38 Solent View Road
Gurnard
Isle of Wight
PO31 8JY

REGISTERED NUMBER: 3040310 (England and Wales)

ACCOUNTANTS: Kilby Fox
Accountants and Business Advisers
4 Pavilion Court
600 Pavilion Drive
Brackmills Business Park
Northampton
Northamptonshire
NN4 7SL

Island Healthcare Limited

Abbreviated Balance Sheet

31 May 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		451,955		500,237
			<u>451,955</u>		<u>500,237</u>
CURRENT ASSETS					
Stocks		4,390		4,500	
Debtors		29,357		57,498	
Cash in hand		701		480	
		<u>34,448</u>		<u>62,478</u>	
CREDITORS					
Amounts falling due within one year		301,783		225,590	
		<u>301,783</u>		<u>225,590</u>	
NET CURRENT LIABILITIES			(267,335)		(163,112)
TOTAL ASSETS LESS CURRENT LIABILITIES			184,620		337,125
CREDITORS					
Amounts falling due after more than one year	4		-		(91,344)
PROVISIONS FOR LIABILITIES			(4,733)		(6,752)
NET ASSETS			<u>179,887</u>		<u>239,029</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			225,000		300,000
Profit and loss account			(45,115)		(60,973)
SHAREHOLDERS' FUNDS			<u>179,887</u>		<u>239,029</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

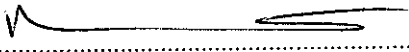
Island Healthcare Limited

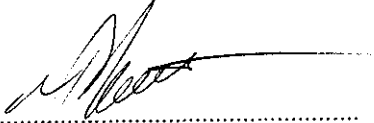
Abbreviated Balance Sheet - continued

31 May 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on22/1/07..... and were signed on its behalf by:


.....
Mrs M A Bennett - Director


.....
N J Bennett - Director

The notes form part of these abbreviated accounts

Island Healthcare Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1995, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2005 and 31 May 2006	29,500
AMORTISATION	
At 1 June 2005 and 31 May 2006	29,500
NET BOOK VALUE	
At 31 May 2006	-
At 31 May 2005	-

Island Healthcare Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 June 2005	613,863
Additions	47,238
At 31 May 2006	661,101
DEPRECIATION	
At 1 June 2005	113,626
Charge for year	20,520
Revaluation adjustments	75,000
At 31 May 2006	209,146
NET BOOK VALUE	
At 31 May 2006	451,955
At 31 May 2005	500,237

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loans more 5 yr by instal	-	56,384

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
10,000	Ordinary	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	2	2