

ST GABRIEL'S COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

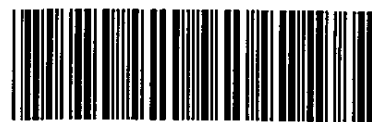
31 MARCH 2011

COMPANY NUMBER: 3039721

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

Reference No. BS1978

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and the financial statements for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital at 31 March were -

	Number of shares	
	2011	2010
K C O Boys	1	1
S R Glover	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on . 8/6/11 and signed on their behalf



SECRETARY
Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
CONTRIBUTION FROM RESIDENTS	2	10,880	12,340
Administration expenses		8,933	7,632
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,947	4,708
Interest received		162	0
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		2,109	4,708
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		2,109	4,708
RETAINED SURPLUS BROUGHT FORWARD		16,811	12,103
RETAINED SURPLUS CARRIED FORWARD		18,920	16,811

There were no recognised gains or losses in 2011 or 2010 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	5	1,894	1,027
Cash at bank and in hand		18,755	16,364
		20,649	17,391
CREDITORS:			
Amounts falling due within one year	6	1,719	570
NET ASSETS		18,930	16,821
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Reserves		18,920	16,811
SHAREHOLDERS' FUNDS	8	18,930	16,821

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year end and for its profit for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

K Boys IC Boys,
Director

Approved by the board - 6/6/11 (Date)

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2011****1 ACCOUNTING POLICIES****1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2011	2010
	£	£
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

5 DEBTORS

	2011 £	2010 £
Due within one year		
Other debtors	10	10
Service charge arrears	1,884	1,017
	1,894	1,027

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Contributions received in advance	1,114	0
Sundry creditors	605	570
	1,719	570

7 CALLED UP SHARE CAPITAL

	2011 £	2010 £
Authorised		
Ordinary shares of £1 each	100	100
Issued		
Ordinary shares of £1 each	10	10

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2011 £	2010 £
Surplus for the year	2,109	4,708
Opening shareholders' funds	16,821	12,113
Closing shareholders' funds	18,930	16,821