

ST GABRIEL'S COURT MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000

COMPANY NUMBER: 3039721



Flat Management Co. Accounts Limited
5 Beaufort Road
Bristol BS3 1PX

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COMPANIES HOUSE

AEBB0023

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01/06/00

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2000**

The directors present their report and the financial statements for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The company's principal activity is that of flat management.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

		Number of shares	
		2000	1999
J Dudley	(Resigned 29.6.99)	0	1
L C Loxton		1	1
M Warner		1	1
N H Majothi	(Appointed 30.7.99)	1	0
K C O Noys	(Appointed 29.6.99)	1	0

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on24-5-00..... and signed on their behalf.

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SECRETARY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2000

	Notes	2000 £	1999 £
CONTRIBUTION FROM RESIDENTS	2	8,160	8,160
Administration expenses		4,134	4,482
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	4,026	3,678
Interest received		106	57
Insurance receipt		0	402
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		4,132	4,137
RETAINED SURPLUS BROUGHT FORWARD		6,228	2,091
RETAINED SURPLUS CARRIED FORWARD		10,360	6,228

There were no recognised gains or losses in 2000 or 1999 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

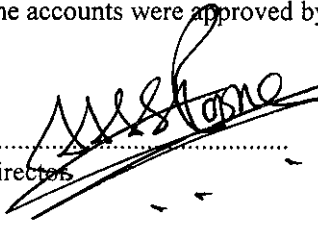
BALANCE SHEET AS AT 31 MARCH 2000

	Notes	2000 £	1999 £
CURRENT ASSETS			
Debtors	5	520	1,447
Cash at bank and in hand		10,003	4,954
		10,523	6,401
CREDITORS:			
amounts falling due within one year	6	153	163
		10,370	6,238
NET CURRENT ASSETS			
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Reserves		10,360	6,228
SHAREHOLDERS' FUNDS			
	8	10,370	6,238

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 24-5-00 and signed on their behalf.


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Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2000 £	1999 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2000 £	1999 £
Due within one year		
Contributions due	510	986
Insurance prepaid	0	451
Other Debtors	10	10
	520	1,447

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Other creditors	153	163

7 CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised 20 Ordinary shares of £5 each	100	100
Issued 2 Ordinary shares of £5 each	10	10

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2000 £	1999 £
Surplus for the year	4,132	4,137
Opening shareholders' funds	6,238	2,101
Closing shareholders' funds	10,370	6,238