

Registered number
3037721

Holloway Farm Industrial Park Limited

Report and Accounts

31 March 2004

Chapman Robinson and Moore
30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE



Holloway Farm Industrial Park Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2004.

Principal activities

The company's principal activity during the year continued to be the management and letting of commercial property.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2004	2003
N.E. Hanks	7,500	7,500
J.R. Moore	2,500	2,500

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 16th April, 2004.

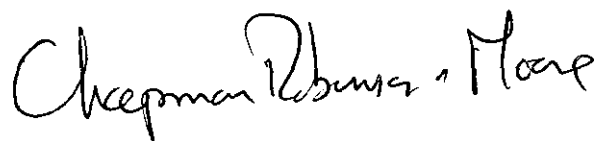


J.R. Moore
Company Secretary

Holloway Farm Industrial Park Limited Accountants' Report

Accountants' report on the unaudited accounts to the directors of Holloway Farm Industrial Park Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March, 2004, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chapman Robinson and Moore
Accountants

30 Bankside Court
Stationfields
Kidlington
Oxford
OX5 1JE

16th April, 2004

Holloway Farm Industrial Park Limited
Profit and Loss Account
for the year ended 31 March 2004

	Notes	2004 £	2003 £
Turnover		30,193	33,324
Administrative expenses		(3,904)	(9,147)
Other operating income		728	-
Operating profit		<u>27,017</u>	<u>24,177</u>
Interest payable		(405)	(441)
Profit on ordinary activities before taxation		<u>26,612</u>	<u>23,736</u>
Tax on profit on ordinary activities	2	(3,902)	(3,262)
Profit for the financial year		<u>22,710</u>	<u>20,474</u>
Retained profit for the financial year	8	<u>22,710</u>	<u>20,474</u>

Holloway Farm Industrial Park Limited
Balance Sheet
as at 31 March 2004

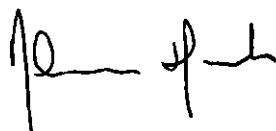
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	3	220,501	220,501
Current assets			
Debtors	4	7,825	7,825
Cash at bank and in hand		-	101
		<u>7,825</u>	<u>7,926</u>
Creditors: amounts falling due within one year	5	(5,191)	(12,392)
Net current assets/(liabilities)		<u>2,634</u>	<u>(4,466)</u>
Total assets less current liabilities		<u>223,135</u>	<u>216,035</u>
Creditors: amounts falling due after more than one year	6	(148,360)	(163,970)
Net assets		<u>74,775</u>	<u>52,065</u>
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account	8	64,775	42,065
Shareholders' funds		<u>74,775</u>	<u>52,065</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



N.E. Hanks
Director

Approved by the board on 16th April, 2004

Holloway Farm Industrial Park Limited
Notes to the Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Taxation	2004	2003
	£	£
UK corporation tax	<u>3,902</u>	<u>3,262</u>
3 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 1 April 2003		<u>220,501</u>
At 31 March 2004		<u>220,501</u>
Depreciation		
At 31 March 2004		<u>-</u>
Net book value		
At 31 March 2004		<u>220,501</u>
At 31 March 2003		<u>220,501</u>
4 Debtors	2004	2003
	£	£
Trade debtors	<u>7,825</u>	<u>7,825</u>
5 Creditors: amounts falling due within one year	2004	2003
	£	£
Bank loans and overdrafts	1,246	8,778
Trade creditors	-	352
Corporation tax	<u>3,945</u>	<u>3,262</u>
	<u>5,191</u>	<u>12,392</u>

Holloway Farm Industrial Park Limited
Notes to the Accounts
for the year ended 31 March 2004

6 Creditors: amounts falling due after one year

	2004	2003
	£	£
Trade creditors	494	-
Director's Loan Account	147,866	163,970
	<u>148,360</u>	<u>163,970</u>

7 Share capital

	2004	2003
	£	£
Authorised: Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	10,000	10,000	<u>10,000</u>	<u>10,000</u>

8 Profit and loss account

	2004	2003
	£	£
At 1 April	42,065	21,591
Retained profit	22,710	20,474
	<u>64,775</u>	<u>42,065</u>
At 31 March		