

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration No 03036613 (England and Wales)



BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

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BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

INDEPENDENT AUDITORS' REPORT TO BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bradford Community Payroll and Accounts Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Ian Featherstone (Senior Statutory Auditor)
for and on behalf of Naylor Wintersgill Limited

19 September 2012

Chartered Accountants
Statutory Auditor

Carlton House
Grammar School Street
Bradford
BD1 4NS

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2,377		-
Current assets					
Stocks		1,000		1,000	
Debtors		32,660		38,088	
Cash at bank and in hand		954,523		959,093	
		<u>988,183</u>		<u>998,181</u>	
Creditors: amounts falling due within one year		<u>(915,931)</u>		<u>(932,178)</u>	
Net current assets			<u>72,252</u>		<u>66,003</u>
Total assets less current liabilities			<u><u>74,629</u></u>		<u><u>66,003</u></u>
Capital and reserves					
Profit and loss account			<u>74,629</u>		<u>66,003</u>
Shareholders' funds			<u><u>74,629</u></u>		<u><u>66,003</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19 September 2012



J Jones
Director

Company Registration No. 03036613

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33 33% per annum straight line basis
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The charity participates in a multi-employer defined benefit pension scheme for its employees. Due to the nature of the plan, the accounting charge for the period under FRS17 represents the employer contributions payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

BRADFORD COMMUNITY PAYROLL AND ACCOUNTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	19,422
Additions	2,698
At 31 March 2012	22,120
Depreciation	
At 1 April 2011	19,422
Charge for the year	321
At 31 March 2012	19,743
Net book value	
At 31 March 2012	<u>2,377</u>

3 Ultimate parent company

The ultimate parent company is Bradford Community and Voluntary Service